

## As Per NEP 2020

# University of Mumbai



### Syllabus for Basket of OE Vertical 3

Faculty of Commerce & Management

Board of Studies in Accounting and Finance

Second Year Programme

Semester

IV

Title of Paper

Credits

I) Open Elective in Accounting & Finance  
Paper VI

2

From the Academic Year

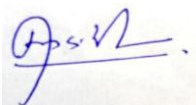
2025-26

### Title of Paper Open Elective in Accounting & Finance Paper VI ( GST- II)

Sr. No.	Heading	Particulars
1	<b>Description the course :</b>  <b>Including but Not limited to :</b>	<p>This course, Goods and Services Tax (GST) in India, offers a comprehensive introduction to one of the most significant economic reforms in India. While often perceived as a subject solely for commerce students, understanding GST is crucial for individuals from all academic backgrounds, including arts and science. GST impacts every aspect of our lives, from the goods we purchase to the services we avail. This course aims to demystify GST by explaining its genesis, framework, and constitutional provisions in simple terms. One will learn about the meaning of supply, taxable events, and the intricacies of GST registration, including who is liable and how to register.</p> <p>By the end of this course, learners not only understand the fundamental principles of GST but also appreciate its relevance in shaping India's economy. This knowledge will empower one to make informed decisions as a consumer, taxpayer, and citizen, regardless of your academic specialization.</p>
2	<b>Vertical :</b>	Open Elective
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory in a semester )
5	<b>Hours Allotted :</b>	30 Hours
6	<b>Marks Allotted:</b>	50 Marks
7	<b>Course Objectives:</b> <ul style="list-style-type: none"> <li>• To develop a practical understanding of the Composition Scheme through the analysis of real-world examples.</li> <li>• To demonstrate the process of preparing and filing GSTR-1, GSTR-3B, and GSTR-9, focusing on the format and applicability for businesses.</li> </ul>	

8	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>The learners will be able to calculate the tax liability for businesses opting for the Composition Scheme.</li> <li>The learners will be able to analyze and interpret case studies related to GST returns, specifically focusing on the challenges faced by businesses.</li> </ul>	
9	<b>Modules:- 02</b>	
	<b>Module 1: Composition Scheme</b>	
	<ul style="list-style-type: none"> <li>Meaning and objectives of the Composition Scheme.</li> <li>Eligibility criteria and conditions for opting for the scheme in Maharashtra.</li> <li>Benefits and limitations of the Composition Scheme for local businesses.</li> <li>Calculation of tax liability under the Composition Scheme.</li> <li>Practical examples and case studies of businesses using the Composition Scheme.</li> </ul>	
	<b>Module 2: GST Returns</b>	
	<ul style="list-style-type: none"> <li>GST Returns: Need, Importance and provisions.</li> <li>Overview of GSTR-1, GSTR-3B, and GSTR-9 : Understanding the format and applicability of each return and Practical guidance on preparing and filing these return.</li> <li>E-Way Bill, Invoice, Debit and Credit Notes: Characteristics and Conditions</li> <li>Offline Utility of GST Returns and case studies.</li> </ul>	
10	<b>Text Books:</b> <ul style="list-style-type: none"> <li>GST Law and Practice by Ravi Kant Chopra</li> <li>Guide to GST by CA Arpit Haldia</li> <li>Goods and Services Tax in India: Law and Practice by Dr. Sanjeev Kumar</li> <li>GST Made Easy by Taxmann</li> </ul>	
11	<b>Reference Books:</b> <ul style="list-style-type: none"> <li>Practical Guide to GST by B.S. Rawat</li> <li>All About GST by V.S. Datey</li> <li>India GST: A Practical Approach by S.S. Gupta</li> <li>GST: Concept &amp; Impact by Bimal Jain</li> </ul>	
12	<b>Internal Continuous Assessment: 40%</b>	<b>External, Semester End Examination 60% Individual</b> <b>Passing in Internal and External Examination</b>

13	<b>Continuous Evaluation through:</b> <table border="1" data-bbox="240 157 888 604"> <thead> <tr> <th data-bbox="240 157 272 205"></th><th data-bbox="272 157 776 205">Assessment/ Evaluation</th><th data-bbox="776 157 888 205">Marks</th></tr> </thead> <tbody> <tr> <td data-bbox="240 205 272 380"></td><td data-bbox="272 205 776 380">Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)</td><td data-bbox="776 205 888 380">10</td></tr> <tr> <td data-bbox="240 380 272 554">2</td><td data-bbox="272 380 776 554">Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course. (Physical/Online mode)</td><td data-bbox="776 380 888 554">10</td></tr> <tr> <td data-bbox="240 554 272 604"></td><td data-bbox="272 554 776 604"><b>TOTAL</b></td><td data-bbox="776 554 888 604"><b>20</b></td></tr> </tbody> </table>		Assessment/ Evaluation	Marks		Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10	2	Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course. (Physical/Online mode)	10		<b>TOTAL</b>	<b>20</b>				
	Assessment/ Evaluation	Marks															
	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10															
2	Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course. (Physical/Online mode)	10															
	<b>TOTAL</b>	<b>20</b>															
14	<b>Format of Question Paper:</b> for the final examination  <p style="text-align: center;"><u><b>Attempt any 2 out of 3 questions.</b></u></p> <table border="1" data-bbox="240 737 812 1029"> <thead> <tr> <th data-bbox="240 737 451 785">Question No</th><th data-bbox="451 737 699 785">Questions</th><th data-bbox="699 737 812 785">Marks</th></tr> </thead> <tbody> <tr> <td data-bbox="240 785 451 854">Q1</td><td data-bbox="451 785 699 854">Practical/ Theory</td><td data-bbox="699 785 812 854">15</td></tr> <tr> <td data-bbox="240 854 451 921">Q2</td><td data-bbox="451 854 699 921">Practical/ Theory</td><td data-bbox="699 854 812 921">15</td></tr> <tr> <td data-bbox="240 921 451 970">Q3</td><td data-bbox="451 921 699 970">Practical/ Theory</td><td data-bbox="699 921 812 970">15</td></tr> <tr> <td data-bbox="240 970 451 1029"></td><td data-bbox="451 970 699 1029"><b>TOTAL</b></td><td data-bbox="699 970 812 1029"><b>30</b></td></tr> </tbody> </table> <ol style="list-style-type: none"> <li>1. Equal Weightage is to be given to all the modules.</li> <li>2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however it is not mandatory.</li> <li>3. Use of simple calculator is allowed in the examination.</li> </ol>		Question No	Questions	Marks	Q1	Practical/ Theory	15	Q2	Practical/ Theory	15	Q3	Practical/ Theory	15		<b>TOTAL</b>	<b>30</b>
Question No	Questions	Marks															
Q1	Practical/ Theory	15															
Q2	Practical/ Theory	15															
Q3	Practical/ Theory	15															
	<b>TOTAL</b>	<b>30</b>															



**Sign of the BOS**  
**Chairman**  
**Prof. Dr Arvind**  
**Luhar**  
**Board of Studies in**  
**Accounting and**  
**Finance.**

**Sign of the**  
**Offg. Associate Dean**  
**Prin. Kishori Bhagat**  
**Faculty of Commerce**  
**& Management**

**Sign of the**  
**Offg. Associate Dean**  
**Prof. Kavita Laghate**  
**Faculty of**  
**Commerce &**  
**Management**

**Sign of the**  
**Offg. Dean**  
**Prin. Ravindra**  
**Bambardekar**  
**Faculty of Commerce**  
**& Management**