

## As Per NEP 2020

# University of Mumbai



### Syllabus for Basket of OE Vertical 3

Faculty of Commerce & Management

Board of Studies in Financial Markets

Second Year Programme

Semester

IV

Title of Paper

Credits

I) Financial Literacy

2

From the Academic Year

2025-26

**Title of Paper: FINANCIAL LITERACY**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description the course :</b> <b>Including but Not limited to :</b>	This course aims to enhance financial awareness and equip students with practical financial skills for personal money management. It covers essential topics such as banking, budgeting, credit management, investments, tax planning, and retirement savings. The course is designed to help students make informed financial decisions, irrespective of their academic background.
<b>2</b>	<b>Vertical :</b>	Open Elective
<b>3</b>	<b>Type :</b>	Theory
<b>4</b>	<b>Credit:</b>	2 credits
<b>5</b>	<b>Hours Allotted :</b>	30 Hours
<b>6</b>	<b>Marks Allotted:</b>	50 Marks
<b>7</b>	<b>Course Objectives:</b> 1. Understand the fundamentals of financial literacy, including budget, savings and expense management. 2. Gain knowledge of banking systems, digital payments, and cybersecurity in financial transactions. 3. Analyze credit management, loan types, debt repayment strategies, and credit scores. 4. Evaluate investment options such as fixed deposits, mutual funds, stocks, and tax-saving instruments. 5. Develop financial planning skills for tax management, wealth creation, and retirement planning.	

8	<p><b>Course Outcomes:</b></p> <p>By the end of this course, students will be able to:</p> <ol style="list-style-type: none"> <li>1. Understand the fundamentals of personal finance, budgeting, and savings.</li> <li>2. Demonstrate knowledge of banking systems, digital payments, and cybersecurity.</li> <li>3. Analyze credit and debt management principles, including loans and credit scores.</li> <li>4. Identify and evaluate different investment options like stocks, mutual funds, and fixed deposits.</li> <li>5. Apply financial planning strategies for tax-saving and retirement planning.</li> </ol>
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9	<b>Modules:-</b>
	<b>Module 1: Essentials of Financial Literacy &amp; Banking (15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Introduction to financial literacy-Concept and Importance of Financial Literacy- Components of Financial Literacy: Income, Expenses, Savings, Investments, and Credit - Understanding Financial Decision-Making- Real-life Examples of Financial Success &amp; Failures.</li> <li>• Banking System &amp; Digital Transactions- Functions of Banks &amp; Types of Bank Accounts (Savings, Current, FD, RD) -Understanding Banking Services: Cheques, ATM, Debit &amp; Credit Cards - Online &amp; Mobile Banking, UPI, NEFT, RTGS, IMPS Transactions - Cybersecurity in Digital Banking &amp; Fraud Prevention</li> <li>• Budgeting &amp; Money Management-Preparing a Personal Budget: Fixed vs. Variable Expenses - The 50-30-20 Rule of Money Management - Smart Spending Habits &amp; Strategies for Saving Money.</li> <li>• Cybersecurity &amp; Financial Frauds- Types of Financial Frauds: Phishing, Online Scams, ATM Fraud - Precautions while Using Digital Payment Platforms -How to Secure Online Transactions &amp; Password Management.</li> </ul>
	<b>Module 2: Credit, Investments &amp; Financial Planning (15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Credit, Loans &amp; Debt Management-Concept of Credit Score &amp; Factors Affecting It - Types of Loans: Education, Home, Personal, and Business Loans- EMI Calculation &amp; Loan Repayment Strategies- Debt Management &amp; Avoiding Debt Traps</li> <li>• Investment Basics &amp; Wealth Creation- Introduction to Investment: Risk vs. Return - Understanding Fixed Deposits, Mutual Funds, Stocks, and Bonds - Systematic Investment Plans (SIP) &amp; Compounding Benefits - Insurance &amp; Retirement Planning (EPF, NPS, PPF)</li> <li>• Tax Planning &amp; Personal Finance- Basics of Income Tax in India: Slabs &amp; Deductions - Tax-Saving Investments under Section 80C (PPF, ELSS, NPS) - GST &amp; Its Impact on Daily Transactions.</li> <li>• Financial Goal Setting &amp; Planning-Setting Short-Term &amp; Long-Term Financial Goals - Understanding Inflation &amp; Its Impact on Savings- Role of Financial</li> </ul>

	Advisors & Online Financial Planning Tools	
10	<b>Text Books:</b> <b>Devinder K Anand : Finance for Everyone</b> <b>Matthew Collins : Personal Finance for Beginners</b>	
11	<b>Reference Books:</b> Saha, P. – <i>Basics of Financial Literacy</i> . Prasad, V. – <i>Personal Finance for Beginners</i> . Taxmann's Personal Finance – Simplified for All Taxmann's Financial literacy RBI and SEBI Websites	
12	<b>Internal Continuous Assessment: 40%</b>	<b>External, Semester End Examination 60% Individual Passing in Internal and External Examination</b>
13	<b>Continuous Evaluation through:</b> <b>Class Test, Assignment, Presentation, Group Discussion , Quiz , Case Study, Projects, Creative writing, Role play</b>	Semester end examination (with practical questions )

**QUESTION PAPER PATTERN**  
(External and Internal)

Total 50 Marks: 30 Marks External and 20 Marks Internal

**30 Marks External**

Duration : 1 Hour

Marks : 30 Marks

Note: Any 2 out of 3

Q.1 Answer the following (15 Marks)

- a)
- b)

Q.2 Answer the following (15 Marks)

- a)
- b)

Q.3 Answer the following (15 Marks)

- a)
- b)

## **20 Marks Internal**

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|---------------------|-----------|
| 1. Class Test       | (5 Marks) |
| 2. Assignment       | (5 Marks) |
| 3. Presentation     | (5 Marks) |
| 4. Group Discussion | (5 Marks) |
| 5. Quiz             | (5 Marks) |
| 6. Case Study       | (5 Marks) |
| 7. Projects         | (5 Marks) |
| 8. Creative writing | (5 Marks) |
| 9. Role play        | (5 Marks) |

**Note: 1. Any Four out of the above can be taken for internal Assessment.**

**2. The internal Assessment shall be conducted throughout the semester**

**Sd/-**

**Sign of the BOS  
Chairman  
Dr.V.N.Yadav  
Board of Studies in  
Financial Markets**

**Sd/-**

**Sign of the  
Offg. Associate Dean  
Prin. Kishori Bhagat  
Faculty of Commerce  
& Management**

**Sd/-**

**Sign of the  
Offg. Associate Dean  
Prof. Kavita Laghate  
Faculty of Commerce  
& Management**

**Sd/-**

**Sign of the  
Offg. Dean  
Prin. Ravindra  
Bambardekar  
Faculty of  
Commerce &  
Management**