



महाराष्ट्र MAHARASHTRA

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प्रधान मुद्रांक कार्यालय, मुंबई
प.मु.वि.क्र. ८००००९९

- 7 JAN 2025

सक्षम अधिकारी

मी.एस.एस. चव्हाण

Memorandum of Understanding

Between

MU-IDEAS FOUNDATION INCUBATION CENTER (Vidyanagiri)

and

BALDEV SHARMA MARSHALLS FOUNDATION (BSMF),

the promoters of CiiA (CREATIVE IDEAS & INNOVATIONS IN ACTION), Mumbai.

This Memorandum of Understanding is entered on 15th January 2025,

Between

13 JAN 2025

012934

जाडपत्र-१ / Annexure - I

फक्त प्रतिज्ञापत्रासाठी / Only for Affidavit

१. मुद्रांक विक्री नोंदवही अनु क्रमांक / दिनांक
२. मुद्रांक विकत घेणाऱ्याचे नाव, रहिवासाचा पत्ता व सही
३. परवानाधारक मुद्रांक विक्रेत्याची सही व परवाना क्रमांक तसेच मुद्रांक विक्रीचे ठिकाण / पत्ता परवाना क्रमांक ८००००११

Marshalls Enterprise India Pvt. Ltd.
108, Kakad Udyog Bhavan,
Off. L. J. Road Mahim,
Mumbai - 400 016.

मुद्रांक विक्रीचे ठिकाण / पत्ता: सौ. कांचन हर्षद बोगाळे
शां. नं. २, बिल्डींग नं. ४, बसो गेट मैदानासामोर,
साईबाबा मंदिर जवळ, धेस्मगर, बांद्रा (पूर्व), मुंबई - ४०० ०५१.
शासकीय कार्यालयसमोर / न्यायालयासमोर प्रतिज्ञापत्र सादर करणेसाठी
मुद्रांक लागूदाची आवश्यकता नाही, (शासन आदेश दि. ०१/०७/२००४)
नूसार ज्या करणासाठी ज्यांनी मुद्रांक शुल्क खरेदी केली त्यांनी त्याच कारणाने
मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.



Memorandum of Understanding
BALDWIN SPARE & TOOL PARTS FOUNDATION (PVT.)
the promotion of technical activities & innovations in industry
a Memorandum of Understanding is entered on 13th January 2025

MU-Ideas Foundation Incubation Centre, referred to as MU IDEAS for brevity, is a prominent INCUBATION CENTER in India promoted by the University of Mumbai for Internationalisation, Innovation, Entrepreneurship, Research, and Education.

And

BSMF, the promoter of the innovation vertical Creative Ideas and Innovations in Action, will be referred to as CiiA.

CiiA provides opportunities to selected top 100 budding innovators to exhibit their innovative ideas and working models during the annual CiiA Innovations Exhibition, represented by CiiA Chairman Baldevkrishan Sharma, acting under the Charter on the other hand;

MU IDEAS and CiiA, which now in this MoU shall be identified by their short names (MU IDEAS & CiiA)-individually and as "Parties"- collectively agreed to collaborate per the following terms.

1. The objectives of the MoU:

- a. To promote innovations at the grassroots levels.
- b. To promote an innovation-based ecosystem
- c. To provide handholding & seed funding support to the deserving innovators.
- d. To help commercialise innovation working models.
- e. To provide a platform for innovative projects for non-formal educated students and entrepreneurs.
- f. To conduct workshops and events to promote innovation from Institutions and colleges affiliated with Mumbai University

2. Scope of the work / crucial activities to be conducted.

Both Parties shall determine the following activities as a part of cooperation:



- a. Promotion of the CiiA and all other entrepreneurship programmes through the the network of MU IDEAS.
- b. Conduct online/offline Sessions regularly to ensure maximum ideas & working models for participation in CiiA {pre-event promotions}
- c. To support & complement each other's Innovation promotion activities.
- d. To promote entrepreneurship programmes.
- e. To undertake any other activities as mutually agreed by and between the parties.

3. Role of MU IDEAS (Details of all responsibilities of M.U to implement the activities)

MU IDEAS to be a partner for the CiiA events on the following Understanding:-

- a. Support CiiA in getting participation from the Student Innovators from Mumbai University departments and its affiliated Institutions. CiiA expects a maximum number of good and viable innovation projects.
- b. The MoU of CiiA shall be signed with MU IDEAS, and no separate MoUs will be needed for the affiliated institutions.
- c. MU IDEAS shall consider becoming an official Innovation Partner with CiiA.
- d. MU IDEAS shall officially recommend the CiiA Innovations Exhibition to all its affiliated colleges.
- e. Whenever MU IDEAS events are held on the university campus or other sites, MU IDEAS shall provide a stall for CiiA to promote its entrepreneurship-based activities.
- f. Efforts shall be made to provide/assist with seed funding and handholding support to projects that participated in the CiiA Innovations Exhibition.



- g. MU IDEAS shall provide the necessary assistance in circulating the problem statements among its affiliated institutes (*that are received from the trade & industry by CiiA*).

4. Role of CiiA (Details of all responsibilities)

- a. CiiA will help promote an innovation-based ecosystem and encourage innovation among students.
- b. CiiA will provide free stalls to MU IDEAS and at least one planetary lecturer in all the events to promote entrepreneurship-based activities.
- c. CiiA, in all their events, will place MU IDEAS as a key innovation partner in all their publicity items related to entrepreneurship. The welcome kit provided to the students' innovator should have the MU IDEAS leaflet provided by MU IDEAS.
- d. CiiA will share the students' data with MU IDEAS, which will be used to circulate the MU IDEAS events.

5. Mechanisms to implement MoU

- 5.1.1. To implement this MoU, the parties shall identify the common areas of interest from (*but not restricted to*) the scope of the work and develop a plan for joint activities.
- 5.1.2. After jointly considering proposals for each of the above areas of cooperation, the parties shall agree on and approve plans for joint activities.
- 5.1.3. After signing the MoU, parties shall ensure that the collaboration remains active and that the activities defined in the above clauses are implemented.
- 5.1.4. After each activity is executed, the parties shall share the activities' details in a brief report for record purposes.



6. Commercial

This initial MoU does not imply any financial or legal liabilities for the parties. If any future activities have economic implications, a separate agreement with the required terms and information shall be signed between the parties as an extension of this MoU.

7. Tenure and validity of the MoU

- 7.1. The present Agreement is in effect and enters into legal force on the date of its signing. It is valid for three (3) years after the date of signing.
- 7.2. Parties can terminate this agreement with a notice period of 1 month and a valid reason.
- 7.3. In the event of a decision to terminate this Agreement, its provisions shall remain in legal force concerning the ongoing projects and programs under this agreement until fully completed.
- 7.4. After 3 years, the parties may review the outcome of activities defined under this MoU and may renew the MoU on the mutual interest in writing.

8. Confidentiality

It is hereby agreed that neither party shall furnish to the third party such confidential information, which includes but is not limited to the operation, publicity, profits, financial affairs, present or future plans or policies of either party or any other sensitive information without the consent of the other party.

9. Arbitration

In the event of any controversy or claim arising from or relating to this agreement or a breach thereof, the parties hereto shall first attempt to settle the dispute by conciliation. Suppose the settlement is not reached within sixty days after the service of a written demand for mediation. In that case, any unresolved controversy or claim shall be settled by arbitration per the provision of The Arbitration and Conciliation Act, 1996. The number



of arbitrators shall be one as mutually decided by both the parties. The seat and venue of arbitration shall be Mumbai -Maharashtra.

10. Intellectual Property

The parties herein acknowledge that all courses, material, models, and any other applicable details provided by either party in aiding the delivery of the collaborative activities are the sole property of the providing partner. Any unauthorised use of the material in any form or manner shall be a breach of trust and in contravention of the Indian Copyright Act 1957 or any other relevant statutes or laws of Intellectual Property and may result in civil and/or criminal proceedings. This clause shall survive notwithstanding the expiry or termination of this MoU.

11. Final provisions

11.1 This Agreement is not exclusive and shall not restrict the Parties from signing similar or any other agreements or contracts with third parties.

11.2 This Agreement is made in two equal parts in English for each party. All agreement copies are of equal legal force and take effect on the signing day.

11.3 All changes and additions to this Agreement shall be made as an appendix in writing.

12. Coordination

Details of Coordinator from M.U:

Name: CEO, MU IDEAS Foundation

Dept:

Email: ceo.office@mu.ac.in

Phone number: 9769273993

Details of the Coordinator from CiiA:

Name: Nikhil N. Belnekar



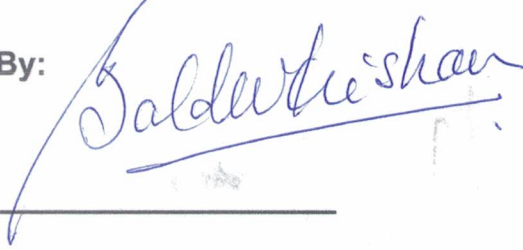
Dept: Admin

Email: bsmf.sm@marshallsindia.com

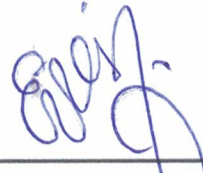
Phone number: 9664456303

13. Addresses and identification of the Parties:

Signed By:



**BaldevKrishan Sharma
Chairman & Founder
BS. MARSHALLS FOUNDATION**



**Prin. (Dr) Sachin S Laddha
Managing Director,
MU IDEAS Foundation, Mumbai**

**Creative Ideas & Innovations In
Action (CiiA)**

MU IDEAS Foundation, Mumbai

Physical Address:

8 B Shivsagar, Shivaji Park, Road No 5,
Mumbai - 400016, Maharashtra

Phone- 022-31810312 / 9664456303

E-Mail: info@ciia.co.in

Website: www.ciia.co.in

Physical Address:

MU IDEAS Foundation Incubation
Center, Green Technology Building,
Vidya Vihar, Kalina, Santacruz (E)
Mumbai -400098 - Maharashtra

Phone- +919320208078

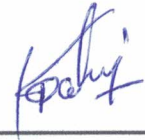
E-Mail: director.iil@mu.ac.in

Website: www.mu.ac.in

Witnesses



**Nikhil N. Belnekar
Admin Officer- CiiA**



**Chief Executive Officer,
MU IDEAS Foundation, Mumbai**