

As Per NEP 2020

University of Mumbai



Syllabus for Basket of Minor	
Board of Studies in Investment Management	
UG First Year Programme	
Semester - II	
Investment Banking	Credits 2
I) Foundation of Investment Banking	1
II) Financial Analysis and Risk Management	1
From the Academic Year	2024-25

Sr. No.	Heading	Particulars
1	Description the course : Including but Not limited to :	This course provides a comprehensive overview of investment banking, covering its principles, practices, and role in financial markets. Students will explore the functions and operations of investment banks, including capital raising, mergers and acquisitions (M&A), and financial advisory services. The course will also examine the regulatory environment, valuation techniques, risk management, and ethical considerations in investment banking.
2	Vertical :	Minor
3	Type :	Theory
4	Credit:	2 credits (1 credit = 15 Hours for Theory or 30 Hours of Practical work in a semester)
5	Hours Allotted :	30 Hours
6	Marks Allotted:	50 Marks
7	Course Objectives: (List some of the course objectives) <ol style="list-style-type: none"> 1. To understand the role and functions of investment banks in financial markets. 2. To examine financial advisory services provided by investment banks, such as restructuring, divestitures, and strategic partnerships. 3. To gain insights into the regulatory environment governing investment banking activities. 	
8	Course Outcomes: (List some of the course outcomes) <ol style="list-style-type: none"> 1. Students will understand the foundational concepts of investment banking, including its definition, historical development, and its pivotal role within the financial markets. 2. Students will be able to evaluate the scope and significance of financial advisory services in investment banking, focusing on areas like debt restructuring, corporate reorganization, divestitures, spin-offs, and strategic partnerships. 3. Students will explore the intricacies of Mergers and Acquisitions (M&A), including the due diligence process, valuation techniques, deal structuring, and the various types of M&A transactions such as horizontal, vertical, and conglomerate mergers, while considering the legal and regulatory aspects. 	

9	Modules:- Per credit One module can be created
	<p>Module 1: Foundation of Investment Banking</p> <ul style="list-style-type: none"> • Introduction to Investment Banking Definition and overview of investment banking, Historical development and evolution of investment banks, Role of investment banks in financial markets, • Capital Markets Overview of primary and secondary markets, Equity capital markets (ECM): Initial public offerings (IPOs), follow-on offerings, Debt capital markets (DCM): Bond issuance, securitization • Mergers and Acquisitions (M&A) M&A process: Due diligence, valuation, deal structuring, Types of M&A transactions: Horizontal, vertical, conglomerate, Legal and regulatory considerations in M&A • Financial Advisory Services Restructuring: Debt restructuring, corporate reorganization, Divestitures and spin-offs, Strategic partnerships and joint ventures <p>Module 2: Financial Analysis and Risk Management</p> <ul style="list-style-type: none"> • Regulatory Environment Securities laws and regulations, Role of regulatory bodies: Securities and Exchange Commission (SEC), Financial Industry Regulatory Authority (FINRA), Compliance and governance in investment banking • Valuation Techniques Discounted cash flow (DCF) analysis, Comparable company analysis (CCA), Precedent transactions analysis • Risk Management in Investment Banking Market risk, credit risk, operational risk, Hedging strategies: Options, futures, swaps, Stress testing and scenario analysis • Ethical Considerations Conflicts of interest, Insider trading and market manipulation, Professional conduct and integrity in investment banking
10	Text Books: <ol style="list-style-type: none"> 1. 2. 3. 4.

11	Reference Books: 1. "Investment Banking Explained: An Insider's Guide to the Industry" by Ajit Dayal and Rajiv Gupta (Publication: Vision Books) 2. "Investment Banking: An Insider's Guide to the Industry" by Subramanian Ramaswamy (Publication: ICFAI University Press) 3. "Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions" by Joshua Pearl and Pratap Mukhopadhyay (Publication: Wiley India)	
12	Internal Continuous Assessment: 40%	External, Semester End Examination Individual Passing in Internal and External Examination : 60%
13	Continuous Evaluation through: Quizzes, Class Tests, presentation, project, role play, creative writing, assignment etc.(at least 3)	1. Quizzes 2. Class Tests 3. Presentation REFER DETAIL SYLLABUS DOCUMENT
14	Format of Question Paper: for the final examination REFER TO DETAIL SYLLABUS DOCUMENT	

Sign of Chairman
Dr. Sunil Karve
Chairman of Banking & Insurance and Investment Management

Sign of the
Offg. Associate Dean
Dr. Ravikant
Balkrishna Sangurde
Faculty of Commerce

Sign of the
Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Management

Sign of offg. Dean
Prof. Kavita Laghate
Faculty of Commerce & Mangement