

As Per NEP 2020

University of Mumbai



Syllabus for Basket of Open Elective	
Board of Studies in Accounting and Finance	
UG First Year Programme	
Semester	I
Title of Paper	Credits 2
I) Open Elective in Accounting & Finance Paper I	
II) NA	
III) NA	
From the Academic Year	2024 – 25

Sr. No.	Heading	Particulars
1	<p>Description the course:</p> <p>Including but not limited to:</p>	<p>Managing personal finances has become more challenging due to factors such as inflation, changing interest rates, diverse investment options, and the prevalence of debt. Many individuals lack the necessary knowledge and skills to navigate these challenges effectively.</p> <p>This course is designed to equip learners with essential knowledge and skills for effective financial management. Whether learners are at the outset of their financial journey or seeking to enhance existing financial skills, this course offers tools and strategies to make informed financial decisions.</p> <p>Upon completion of this course, learners will possess the knowledge and confidence to take charge of their finances and work towards a secure financial future. Whether the goal is to save for a significant purchase, invest for retirement, or manage day-to-day finances more effectively, this course provides the foundational framework for success.</p> <p>The course invites learners to embark on a transformative financial journey, enabling them to achieve their financial goals.</p>
2	Vertical:	Major/Minor/√ Open Elective /Skill Enhancement / Ability Enhancement/Indian Knowledge System.
3	Type:	Theory & Practical Illustrations
4	Credit:	2 credits
5	Hours Allotted:	30 Hours
6	Marks Allotted:	50 Marks

7	<p>Course Objectives:</p> <ol style="list-style-type: none"> 1. To develop an understanding of basic financial concepts and their practical application. 2. To illustrate the process of financial planning and goal settings for individuals. 3. To analyze and evaluate different types of investment products and strategies.
8	<p>Course Outcomes:</p> <ol style="list-style-type: none"> 1. Learners will be able to summarize and explain the various concepts of financial planning and analyze the impact of inflation on investment. 2. Learners will be able to analyze the financial life cycle and prepare personal budgets. 3. Learners will be able to evaluate various investments products and align it with individuals' goals.

9	<p>Modules:</p>
	<p>Module 1: Basics to Financial Planning</p> <ol style="list-style-type: none"> 1. Introduction, Key concepts of personal finance: Savings, Investments, Debt, Time value of money, Inflation and Time Value of Money. 2. Impact of Inflation on Investments, Rule of 72, Rupee cost of averaging and Power of Compounding with practical illustrations and real-life case studies. 3. Financial Life analysis of an individual: Young Adults in age of 18-35 and 35 – 60 years. 4. Types of Investment Products: Saving Banks, Fixed Deposits, Recurring Deposits, Mutual Funds and Equity Trading in secondary market. (Theoretical aspects only).
	<p>Module 2: Creation of Personal Finance Budgets</p> <ol style="list-style-type: none"> 1. Financial Planning Process. 2. Goal Setting: Short term and Long-Term Goals. 3. Framing SMART goals. 4. Need Prioritization and creating personal budgets. (Practical illustrations). 5. Aligning Goals with types of Investments. 6. Caution against PONZI schemes and unregistered Investment Advisors.
10	<p>Textbooks:</p> <ol style="list-style-type: none"> 1. Lessons on Financial Planning for Young Investors by Securities and Exchange Board of India, (SEBI) 2. Financial literacy Guide by RBI

11	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Personal Financial Planning by Dr. Mahesh Kumar Sarva – Excel Books Pvt. Ltd. 2. I Can Do Financial Planning by Swapna Mirashi – Academic Foundation, New Delhi 3. 4th Edition (2017) Introduction to Financial Planning by Taxmann for the Indian Institute of Banking and Finance. 4. Personal Financial Planning by Shalu Garg – Sultan Chand & Sons
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12	Internal Continuous Assessment: 40% i.e. 20 marks	Semester End Examination: 60% i.e 30 marks
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13	Continuous Evaluation through:	
	Assessment/ Evaluation	Marks
1	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10
2	Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course. (Physical/Online mode)	10
	TOTAL	20

14	<p>Format of Question Paper: for the final examination <u>Attempt any 2 out of 3 questions.</u></p> <table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 10%;">Question No</th> <th style="width: 70%;">Questions</th> <th style="width: 20%;">Marks</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Q1</td> <td style="text-align: center;">Practical/ Theory</td> <td style="text-align: center;">15</td> </tr> <tr> <td style="text-align: center;">Q2</td> <td style="text-align: center;">Practical/ Theory</td> <td style="text-align: center;">15</td> </tr> <tr> <td style="text-align: center;">Q3</td> <td style="text-align: center;">Practical/ Theory</td> <td style="text-align: center;">15</td> </tr> <tr> <td></td> <td style="text-align: center;">TOTAL</td> <td style="text-align: center;">30</td> </tr> </tbody> </table> <p>Note</p> <ol style="list-style-type: none"> 1. Equal Weightage is to be given to all the modules. 2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however it is not mandatory. 3. Use of simple calculator is allowed in the examination. 4. Wherever possible more importance is to be given to the practical problems. 		Question No	Questions	Marks	Q1	Practical/ Theory	15	Q2	Practical/ Theory	15	Q3	Practical/ Theory	15		TOTAL	30
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Q1	Practical/ Theory	15															
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	TOTAL	30															

**Sign of the BOS
Dr. Arvindkumar
Shankarlal Luhar
Board of Studies:
B.Com (Accounting &
Finance)**

**Sign of the
Offg. Associate Dean
Dr. Ravikant Balkrishna
Sangurde
Faculty of Commerce**

**Sign of the
Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of
Management**

**Sign of the
Offg. Dean
Prof. Kavita Laghate
Faculty of
Commerce &
Management**