

Type: MCQ

Legal Concepts in IPR, P.G. Diploma in IPR Paper I

1. Contract has been defined under section _____. (1)
 1. 2(a)
 2. **2(h)
 3. 2(f)
 4. 2(g)

2. Person making proposal is called _____. (1)
 1. **Promisor
 2. acceptor
 3. receiver
 4. promise

3. Unliquidated damages mean _____. (1)
 1. Damage to something solid
 2. Damage caused to a firm under liquidation
 3. Damage to a company in liquidation
 4. **Damage assessed by a Court which are not predetermined

4. When master is held liable for wrongful act of servant it is _____. (2)
 1. Strict liability
 2. Tortious liability
 3. **Vicarious liability
 4. Absolute liability

5. Authority having power to cancel registration of trust subject to certain conditions _____. (2)
 1. Principal Commissioner
 2. Director General
 3. Commissioner
 4. **Labour Commissioner

6. Charitable purpose does not includes _____. (3)

1. Medical Relief
 2. Educational relief
 3. Relief to poor in any kind
 4. **Commercial activity
7. In the absence of agreement, the interest to partner on loan advanced to firm is ____.
- (3)
1. 4 % p.a.
 2. 8 % p. a.
 3. **6% p.a.
 4. market rate
8. Partnership deed does not contains _____. (4)
1. Name of firm and partners
 2. Nature of business and duration of firm
 3. Capital Contributions of partners
 4. **name of other firm
9. Magna Carta of Company is _____. (4)
1. **Memorandum of Association
 2. Articles of Association
 3. Prospectus
 4. Promoters Agreement
10. For changing name of Company _____. (4)
1. Ordinary resolution
 2. **Special resolution with approval of Central Government
 3. Approval State Government
 4. Special resolution of Creditors

Answer key

1.	2
2.	1
3.	4
4.	3
5.	4
6.	4
7.	3
8.	4
9.	1
10.	2