

Type: MCQ

Q1. US abandoned the Gold Standard in the year

1. 1931
2. **1933
3. 1945
4. 1929

Q2. In Holgate principle, if Bid price is more than Ask price, then to calculate the forward rate, swap points are to be _____

1. Added
2. **Subtracted
3. Multiplied
4. Divided

Q3. Inverse quote for INR/USD 67 – 69 is

1. **USD/INR 0.0145 – 0.0149
2. USD/INR 0.0149 – 0.0145
3. INR/USD 0.0145 – 0.0149
4. INR/USD 0.0149 – 0.0145

Q4. Bretton Woods Conference was held in

1. June 1947
2. July 1945
3. **July 1944
4. December 1945

Q5. Which currency was given the status of universal reserve asset in addition to gold under the Bretton Woods system?

1. Indian Rupee
2. **US Dollar
3. UK Sterling Pound
4. Euros

Q6. Under the Bretton Woods system, Currency rates were allowed to move both sides of parity rates up to

1. **+/- 1%
2. +/- 5%
3. +/- 7%
4. +/- 10%

Q7. European Monetary Exchange Rate regime was set up in

1. 1988
2. **1979
3. 1999
4. 1951

Q8. Under _____ system, stability is ensured through intervention by the Central Bank.

1. **Fixed Exchange Rate
2. Fluctuating Exchange Rate
3. Pure Gold Standard
4. Bimetallism

Q9. Development of International Finance is important due to

1. Economic growth of all participating countries.
2. Economic factors help in making international investment decisions.
3. Promotion of domestic investment and trade.
4. **All of the above

Q10. The world's major trading currencies which are all free to float against each other, include all of the following except

1. British Pound
2. Japanese Yen
3. US Dollar
4. **Spanish peso