UNIVERSITY OF MUMBAI

No. UG/ 114 of 2010

CIRCULAR. -

A reference is invited to the Ordinances, Regulations and syllabi relating to the T.Y.B.Com. (Accounting & Finance) degree course **vide** this Office Circular No. UG/233 of 2003 dated 7th June, 2003 and No.UG/244 of 2003 dated 11th June, 2003 and the Principals of the affiliated colleges in Commerce and the Professor-cum-Director, Institute of Distance and Open Learning (IDOL) are hereby informed that the recommendation made by the Board of Studies in Accountancy at its meeting held on 16th February, 2010 has been accepted by the Academic Council at its meeting held on 3rd March, 2010 **vide** item No. 4.54 and that, in accordance therewith, the syllabus and Question Paper Pattern for the T.Y.B.Com. (Accounting and Finance) for Sem.V and Sem.VI is revised **as per Appendix** and that the same has been brought into force with effect from the academic year 2010-2011.

MUMBAI-400 032
7th June, 2010

(L. R. MANE)
offg. REGISTRAR

To,

The Principals of the affiliated Colleges in Commerce and the Professor-cum-Director, Institute of Distance and Open Learning (IDOL)

A.C/4.54/03.03.2010

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No. UG/ 114-A of 2010 MUMBAI-400 032 7th June, 2010

Copy forwarded with Compliments for information to:-

1. The Dean, Faculty of Commerce,
2. The Chairman, Board of Studies in Accountancy,
3. The Controller of Examinations,
4. The Co-ordinator, University Computerization Centre.

(D. N. JADHAV)
I/c. Deputy Registrar
U.G./P.G.Section.

Copy to:-

The Director, Board of College and University Development, the Deputy Registrar (Eligibility and Migration Section), the Director of Students Welfare, the Personal Assistants to the Vice-Chancellar, the Pro-Vice-Chancellor, the Registrar and the Assistant Registrar, Administrative, Ratnagiri for information.

The Controller of Examinations (10 copies), the Finance and Accounts officer (2 copies), Record Section (5 copies), Publications Section (5 copies), the Deputy Registrar, Enrollment, Eligibility and Migration Section (3 copies), the Deputy Registrar, Statistical, Affiliation Section (2 copies), the Professor-cum-Director, Institute of Distance and Open Learning [illegible] the Deputy Registrar

Enclosure to Item No. 4.54
03/03/201

UNIVERSITY OF MUMBAI

Revised syllabus
And
Question Paper Pattern
Of
T. Y. B. Com.
(Accounting & Finance)
SEMESTER V & VI

(with effect from the academic year 2010 - 2011)

B.Com. (Accounting and Finance)

THIRD YEAR

FIFTH SEMESTER		SIXTH SEMESTER	
3.5.1	Financial Accounting Paper - V	3.6.1	Financial Accounting Paper - VII
3.5.2	Cost Accounting Paper - III	3.6.2	Cost Accounting Paper - IV
3.5.3	Financial Accounting Paper - VI	3.6.3	Auditing Paper - III Advanced Auditing
3.5.4	Management Accounting Paper - II Financial statement analysis	3.6.4	Financial Accounting Paper - VIII
3.5.5	Taxation Paper - III Direct Tax Paper - I	3.6.5	Taxation Paper - IV Direct Tax Paper - II
3.5.6	Economics Paper - III Indian Economy	3.6.6	Management Paper - II Principals of Management and Applications

FIFTH SEMESTER

3.5.1 Financial Accounting Paper - V

Sr. No.	Topics	No. of Lectures
1	Issue of Shares and Debentures	15
2	Redemption of Preference Shares	15
3	Redemption of Debentures (10) Buyback of Shares (05)	15
4	Final Accounts of co operative Housing Society	15
	TOTAL	60

Sr. No.	Topics	No. of Lectures
1	**Issue of Shares and Debentures**	15

Shares and share capital
Issue of shares by different modes – IPO, Private placements, preferential, rights, ESOP, SWEAT .
Issue of shares at par, premium and discount.
Application for shares including minimum subscription, price band, Escrow Account.
Allotment of shares including under and over subscription(Including Pro-rata allotment) and calls in arrears / received in advance including Interest Calculation.
Issue of shares for cash including forfeiture and reissue of forfeited shares.
Capitalization of reserves and issue of bonus shares.
Issue of debentures at par, premium and discount.
Issue of shares & debentures for purchase of business.
Issue of shares & debentures for other services.

2	**Redemption of Preference Shares** Company law / Legal provision for redemption. Sources of redemption including divisible profits and proceeds of fresh issue of shares. Premium on redemption from sale of security and profits of company. Capital Redemption Reserve Account – creation and use. Payment from sources including out of fresh Issue/ profits.	15
3	**Redemption of Debentures (10)** Redemption of debentures at par, premium, discount. Debenture Redemption Reserve and Debenture Redemption sinking fund excluding insurance policy. Conversion into new class of shares or debentures with options including at par, premium and discount. Purchase / buy back of own debentures or immediate cancellation or holding including ex and cum interest for purchase / sale price. (excluding brokerage thereon) **Buyback of Shares (05)** Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back.	
4	**Final Accounts of Co-operative Housing Society** Provisions of Maharashtra State Co operative Societies Act and rules. Accounting provisions including appropriation to various funds Format of Final Accounts – Form N Simple practical problems on preparation of final accounts of a co operative housing society	15

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.

3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3	Practical	15 Marks
	OR	
Q. 4	Practical	15 Marks
Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :
Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.5.2 Cost Accounting Paper - III

Sr. No.	Topics	No. of Lectures
1	Uniform Costing (08) Inter-firm Comparison (07)	15
2	Non Integrated System of Accounts	15

3	Integrated Accounts	15
4	Operating Costing	15
	TOTAL	60

Sr. No.	Topics	No. of Lectures
1	**Uniform Costing and Inter-firm Comparison (08)** Meaning of and need for uniform costing Essentials for success of uniform costing Advantages and limitations of uniform costing Areas of Uniformity, Uniform cost manual **Inter firm comparison objectives (07)** Pre requisites of inter firm comparison Advantages and limitations	15
2	**Non Integrated System of Accounts** Meaning Advantages and disadvantages Distinctive features Cost control accounts to be prepared Journal entries Simple practical problems	15
3	**Integrated Accounts** Meaning Advantages and disadvantages Distinctive features Journal Enteries. Simple practical problems	15

Operating Costing 15

Meaning of operating costing
Determination of per unit cost
Pricing of services
Collection of costing data
Simple practical problems based on costing of hospital, hotel, goods and passenger transport services

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3	Practical	15 Marks
	OR	
Q. 4	Practical	15 Marks
Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :
Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.5.3 Financial Accounting Paper – VI

Sr. No.	Topics	No. of Lectures
1	AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter – company holding)	15
2	Internal Reconstruction	15
3	Investment Accounting	15
4	Accounting of Translation of Foreign Currency (10) Introduction to IFRS (05)	15
	TOTAL	60

Sr. No.	Topics	No. of Lectures
1	**AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter – company holding)** a. In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. b. Meaning and Computation of purchase consideration. c. Inter company debtors, creditors, loan, bills, loading in stock.	15
2	**Internal Reconstruction** a. Need for reconstruction and company law provisions b. Distinction between internal and external reconstructions. c. Methods including alteration of share capital, variation of share holder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same.	15
3	**Investment Accounting** a. For shares (variable income bearing securities) b. For debentures/Preference. shares (fixed income	15

bearing securities)

c. Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage).

d. Columnar format for investment account.

Accounting for translation of Foreign Currency (AS 11) (10) 15

a. In relation to purchase and sale of goods, services and assets and loan and credit transactions.

b. Computation and treatment of exchange rate differences

Introduction to IFRS (05)

1] Purpose & Objective of financial statement-it's Frame work-it's assumption, characteristics, element, recognition & measurement.

2] Convergence & first time adoption of IFRS {IFRS-1}

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3	Practical	15 Marks
	OR	
Q. 4	Practical	15 Marks

Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :

Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.5.4 Management Accounting Paper - II Financial Statement Analysis

Sr. No.	Topics	No. of Lectures
1	Ratios	15
2	Capital Budgeting	15
3	Cash Budgeting (10) Concept of MIS in Computer Environment (05)	15
4	Interpretation of Financial Statements	15
TOTAL		60

Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :
Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.5.4 Management Accounting Paper - II
Financial Statement Analysis

Sr. No.	Topics	No. of Lectures
1	Ratios	15
2	Capital Budgeting	15
3	Cash Budgeting (10) Concept of MIS in Computer Environment (05)	15
4	Interpretation of Financial Statements	15
TOTAL		60

Sr. No.	Topics	No. of Lectures
1	**Ratio Analysis** Interaction of ratios Projection of financial statements from given ratios and information	15
2	**Capital Budgeting** Introduction, types of capital, sources of capital. Evaluation of capital expenditure proposal from given cash flow, concept of present value. Techniques of appraisal of investment proposal Payback period method, Average rate of return method.Net present value method, IRR Profitability index method	15
3	**Cash Budgeting (10)** Meaning and objective. Budgeting of receipts and payments- Trading, non trading and capital Preparation of monthly budget and finding out closing cash balance. **Concept of MIS Reports in Computer Environment (05)** Concept, need, characteristics, role of MIS MIS and business, MIS and Computers MIS generated by accounting software Limitations of MIS.	15
4	**Interpretation of Financial Statements** Contents and importance of notes to accounts, directors report, audit report, Use of notes to accounts, directors report, audit report, ratios to analyze financial statement	15

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3	Practical	15 Marks
	OR	
Q. 4	Practical	15 Marks
Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :

Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.5.5 Taxation Paper - III
Direct Tax - I

Topics	No. of Lectures
Definitions u/s – 2 (03) Basis of Charge (05)	15

	Exclusions from Total Income (07)	
2	Heads of Income	15
3	Deductions under Chapter VI – A	15
4	Computation of Total Income & Taxes Thereon	15
	TOTAL	60

Sr. No.	Topics	No. of Lectures
1	**Definitions u/s – 2 (03)** Section 2 –Assessee, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous year, Transfer **Basis of Charge (05)** Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income, Deemed Income **Exclusions from Total Income (07)** Section 10 – restricted to, a. Agricultural Income b. Sums Received From HUF By Member c. Share of Profit from Firm d. Casual & Non – Recurring Receipts e. Scholarships f. Income of Minor Child g. Allowance to Members of Parliament and Legislative Assembly h. Exemptions related to specific Head of Income to be covered with Relevant Provisions such as Salary, Income from Other Sources	15
2	**Heads of Income** a. Salary – Section 15 – 17 Incl Section 10 relating to : 1. House Rent Allowance	15

2. Travel Concession
3. Special Allowance
4. Pension – Commutation
5. Leave Encashment
6. Compensation
7. Voluntary Retirement
8. Payment from Provident Fund

b. income From House Property – Section 22 – 27
(Incl.: Section 2 – Annual Value)

c. Profits & Gains From Business & Profession, Vocation
Section 28-32, 36, 37, 40, 40A & 43B.
(incl.: Section 2 – Business)
Income from Other Sources – Section 56 – 59

3 **Deductions under Chapter VI – A** **15**

80 C – payment of LIC/PF and other eligible investments
80CCC – Contribution to certain Pension Fund
80D – Medical Insurance Premium
80 DD- Maintenance and medical treatment of handicapped dependent
80E – Interest on educational loan
80U – Deduction in the case of totally blind or physically handicapped or mentally retarded resident person

4 **Computation of Total Income & Taxes Thereon** **15**

Computation of Total Income & Taxes Thereon
Of Individual & HUF (Including Rates of Taxes & Excluding Capital Gains)

Problems designed to test the Knowledge of Provisions of Income under Specific Head

Notes :

1. The Problems should not cover more than two heads of income & two deductions.
2. The Applicability of Law for the Purpose of Examination would be the law in force as on 31st March immediately preceding the Academic year.

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3		15 Marks
	OR	
Q. 4		15 Marks
Q. 5		15 Marks
	OR	
Q. 6		15 Marks

Note :

Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.5.6ECONOMICS Paper - III
Indian Economy

Sr. No.	Topics	No. of Lectures
1	Introduction (09)	15

	Agricultural Sector (06)	
2	Industrial Sector	15
3	Service Sector (09) External Sector (06)	15
4	Money and Banking	15
TOTAL		60

Sr. No.	Topics	No. of Lectures
1	**Introduction (09)** Demographic features- Poverty, Income inequality and Unemployment Urbanization and its effects **Agricultural Sector (06)** Institutional Structure- Land reforms in India Technological changes in agriculture Agricultural pricing and agricultural finance Agricultural marketing National agricultural policy	15
2	**Industrial Sector** Growth and pattern of industrialization Industrial Policy of 1991.Public sector enterprises and disinvestment policy Small scale sector- problems and prospects	15
3	**Service Sector (09)** Nature and scope of service industry Recent trends in Banking industry, Insurance Industry, Healthcare Industry and Tourism Industry **External Sector (06)** Structure and directions of Foreign trade India's Balance of payments since 1991 FDI, foreign capital and transnational companies in India. Role and impact of SAARC, ASEAN and WTO	15

4 **Money and Banking** 15

Money market and its features
Monetary policy of RBI
Progress of commercial banking in India
Development of capital markets
SEBI and its functions

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3		15 Marks
	OR	
Q. 4		15 Marks
Q. 5		15 Marks
	OR	
Q. 6	Short Notes	15 Marks

Note :

Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

SIXTH SEMESTER

3.6.1 Financial Accounting Paper - VII

Sr. No.	Topics	No. of Lectures
1	Accounting for Banking Company	15
2	Accounting for General Insurance Company	15
3	Accounting Standards	15
4	Liquidation of Companies (09) Accounting for Limited Liability Partnership (06)	15

TOTAL	60

Sr. No.	Topics	No. of Lectures
1	**Accounting for Banking Company** (1) Legal provision in Banking Regulation Act, 1949 relating to Accounts. (2) Statutory reserves including Cash Reserve and Statutory Liquidity Ratio. (3) Bill purchase and discounted, rebate of bill discounted. (4) Final Accounts in prescribed form (5) Non – performing assets and Income from non – performing assets. (6) Classification of Advances, standard, sub – standard, doubtful and provisioning requirement.	15
2	**Accounting of General Insurance Company** (1) General Insurance – Various types of insurance, like fire, marine, Miscellaneous, (2) special terms like premium, claims, commission, Management expenses, Reserve for unexpired risk, reinsurance (3) Final Accounts in a prescribed form. Revenue Statement – Form B – RA, Profit / Loss Account – Form B – PL and Balance Sheet Form B – BS.	15
3	**Accounting Standards** (1) AS-2 Valuation of inventories (2) AS -6 Accounting for Depreciation (3) As-10 Accounting for Fixed Assets (4) AS- 07 Construction Contracts (Theory, Case study and Practical questions)	15

4	**Liquidation of Company (09)** (1) Meaning of liquidation or winding up (2) Preferential payments (3) Overriding preferential payments (4) Preparation of statement of affairs, deficit / surplus account (5) Liquidator's final statement of account **Limited Liability Partnership (06)** Statutory provisions Conversion of proprietary business in partnership Final accounts	15

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3	Practical	15 Marks
	OR	
Q. 4	Practical	15 Marks
Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :

Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.6.2 Cost Accounting Paper - IV

Sr. No.	Topics	No. of Lectures
1	Budgeting and Budgetary Control	15
2	Absorption Costing and Marginal Costing Cost Volume and Profit Analysis	15
3	Managerial Decision Making	10
4	Standard Costing and Variance Analysis	12
TOTAL		60

Sr. No.	Topics	No. of Lectures
1	**Budgeting and Budgetary Control** Meaning & objectives, Advantages and limitations of budgets Functional budgets, fixed and flexible budgets Zero based budgeting, performance budgeting Simple practical problems of preparing flexible budgets and functional budgets	15
2	**Absorption Costing and Marginal Costing** Meaning of absorption costing, Introduction to marginal costing Distinction between absorption costing and marginal costing Advantages and limitations of marginal costing **Cost Volume and Profit Analysis** Break even analysis meaning and graphic presentation Margin of safety Key factor Simple practical problems based on using the marginal costing formulae	15
3	**Managerial Decision Making** Make or buy Sales mix decisions Exploring new markets Plant shut down decision Simple practical problems	15
4	**Standard Costing and Variance Analysis** Preliminaries in installing of a standard cost system Material Cost variance Labour cost variance Variable overhead variances Fixed Overhead variances Sales variances Simple practical problems	15

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3	Practical	15 Marks
	OR	
Q. 4	Practical	15 Marks
Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :
Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.6.3 Auditing III
Advanced Auditing

Sr. No.	Topics	No. of Lectures

1	Audit of Ledgers - Reading & Interpretation of Ledger Accounts	15
2	Audit and Assurance Standards	15
3	Audit of Limited Companies	15
4	Special Audits (07) Tax Audit (08)	15
	TOTAL	**60**

Sr. No.	Topics	No. o Lectur
1	**Audit of Ledgers - Reading & Interpretation of Ledger Accounts** Scrutiny of ledger account and comments thereon. Fixed asset account (At cost or W.D.V.), Investment a/c, Debtors account, Bills Receivable account, Capital a/c, Reserves a/c, Creditors account, Bills payable account, Expense and losses account, Income and gain account. Simple practical problem to write comments on a given ledger account (limited to one ledger account, Maximum two accounting year and maximum of 12 entries)	15
2	**Audit and Assurance Standards** Significance of the Audit and Assurance Standards issued by Institute of Chartered Accountants of India. Responsibility of auditor for AAS Understanding of following standards	15
	SA 200 Basic principles of Governing an Audit	
	SA 200A Objective and scope of the audit of financial statements	
	SA 230 Audit documentation	
	SA 300 Planning an Audit of Financial Statements	
	SA 320 Audit materiality	
	SA 440 Risk Assessments & Internal control	
	SA 500 Audit Evidence	
	SA 501 Audit Evidence- Additional Considerations for Specific Items	
	SA 520 Analytical Procedures	
	SA The Auditor's Report on Financial Statements	

700		
SA 570	Going Concern	
3	**Audit of Limited Companies** a. Qualifications, disqualifications, appointments (First & Subsequent auditor), reappointment, removal of auditors. b. Audit Report – Basic élements, Unqualified, modified and qualified report. c. ·Report under companies Act CARO d. Rights, duties and liabilities of auditor	**15**
4	**Special Audits (07)** Special points in audit of a. Hospital b. Hotel c. School/college d. Cinema Theatre **Tax Audit (08)** Requirements, qualifications u/s 44AB, time limit tax audit report with annexures	**15**

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice.	15 Marks

Q. 3		
	OR	
Q. 4		15 Marks
Q. 5		15 Marks
	OR	
Q. 6	Short Notes	15 Marks
		15 Marks

Note :
Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.6.4 Financial Accounting Paper – VIII

Sr. No.	Topics	No. of Lectures
1	Valuation of Goodwill, Shares and Business	15
2	Final Accounts of Companies	15
3	Profit Prior to Incorporation (08) Foreign Branch (07)	15
4	Accounting Standards	15
	TOTAL	60

Sr. No.	Topics	No. of Lectures
1	**Valuation of Goodwill, Shares and Business** (1) Valuation of Goodwill (2) Maintainable Profit method (3) Super Profit Method (4) Capitalization method (5) Annuity Method (6) Valuation of Shares	15

(7) Intrinsic Value Method
(8) Yield method
(9) Fair Value Method

2	**Final Accounts of Companies** (1) Relevant provisions of Companies Act related to Final Account (excluding cash flow statement) (2) Vertical and Horizontal formats of profit / loss account and balance sheet. (3) AS 1 in relation to final accounts of companies (disclosure of accounting policies)	15
3	**Profit Prior to Incorporation (08)** (1) Principles for ascertainment. (1) Preparation of separate, combined and columnar profit / loss account and balance sheet including different basis of allocation of expenses / incomes. **Foreign Branches (07)** Conversion as per AS 11 and incorporation in HO accounts	15
4	**Accounting Standards** AS – 16 Borrowing Cost AS - 19 Leases AS - 20 Earning Per Share AS – 22 Accounting for Taxes on income	15

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks

Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3	Practical	15 Marks
	OR	
Q. 4	Practical	15 Marks
Q. 5	Practical	15 Marks
	OR	
Q. 6	Theory / Practical	15 Marks

Note :
Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.6.5Taxation Paper - IV
Direct Taxes – II

Sr. No.	Topics	No. of Lectures
1	Capital Gains – Section 45, 48, 49, 50, 54 and 55	15
2	Basic Aspects of Deduction of Taxes at Source Set Off & Carry Forward of Losses	15
3	Computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon With Applicable Rate of Tax Return of Income – Sec 139	15

4	Advance Tax U/S 207, 208, 209, 210 & 211	15
TOTAL		60

r. No.	Topics	No. of Lectures
1	**Capital Gains – Section 45, 48, 49, 50, 54 and 55** **INCOME TAX ACT, 1961** 1. Capital Gains Sections Sec: 45 – Chargeability on Capital Gains Sec: 48 – Mode of Computation of Capital Gains Sec: 49 – Cost with Reference to Certain Modes of Acquisition Sec: 50 – Special Provisions for Computation of Capital Gains in Case of Depreciable Assets. Sec: 50B : Depreciable Assets Sec:50C: Full Value of Consideration. Sec: 54 – Profit on Sale of Property Used for Residence Sec: 55 – Meaning of "Adjusted", "Cost of Improvement" & "Cost of Acquisition" (Incl. Section 2 – Capital Assets & Transfer) Computation of Capital Gains and Tax Thereon	15
2	**Basic Aspects of Deduction of Taxes at Source** Sec: 194A – TDS on Interest Sec: 194C – TDS on Payment made to Contractor Sec: 194H – TDS on Commission Sec: 194I – TDS on Rent Sec: 194J – TDS on Professional Fees Payment of TDS and Procedure for E – Filing of TDS Return **Set Off & Carry Forward of Losses** Sec: 70 – Set off Loss from one Source against Income from another Source under the Same Head of Income Sec: 71 – Set Off Loss from One Head against Income of another Head Sec: 71B – Carry Forward & Set off Losses from House Property Sec: 72 – Carry Forward & Set Off of Losses of Business Losses Sec: 73- Losses in Speculation Business Sec: 74- Loss under the head Capital Gains	15

3	**Computation of Income of Partnership Firm in Relation to Sec: 40(b) & Tax Thereon With** **Applicable Rate of Tax** **Return of Income – Sec 139**	**15**
4	**Advance Tax U/S 207, 208, 209, 210 & 211** Sec: 207 – Income Liable to Advance Tax Sec: 208 – Liability of Advance Tax Sec: 209 – Computation of Advance Tax Sec: 210 – Payment of Advance Tax by Assessee on His Own Account Sec: 211 – Due Dates of Payment of Advance Tax	**15**

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3		15 Marks
	OR	
Q. 4		15 Marks

Q. 5 | 15 Marks

OR

Q. 6 | 15 Marks

Note :

Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

3.6.6. Management Paper – II
Management Applications

Sr. No.	Topics	No. of Lectures
1	Marketing Management	15
2	Production Management	15
3	Human Resource Management	15
4	Financial Management	15
TOTAL		60

Sr. No.	Topics	No. of Lectures
1	**Marketing Management** Meaning and Definition of Marketing – 4 Ps of Marketing (2) Product Management – Meaning & Definition – Product Development Strategies (2) Price Management – Meaning and Definition – Pricing Strategies (2) Place (Distribution) Management – Meaning and Definition – Factors Governing Distribution Decisions – Types of Distribution Channels (3) Promotion Management – Meaning – Promotion Strategies (2) Case studies based on the above topics (1)	15
2	**Production Management** Meaning and Definition of Production Management – Scope of Production Management - Production vs. Productivity (3) Meaning of Productivity - Measurement of Productivity – Measure to increase Productivity – Productivity Movement in India (3) Meaning and Definition of Quality Management – TQM – Quality Circles – ISO 9000/14000 (4) Inventory Management – Meaning and Methods (2) Case studies based on the above topics (1)	15
3	**Human Resource Management** Meaning and Definition of Human Resource Planning, Human Resource Management and Human Resource Development (2) Process of Human Resource Planning (2) Scope of Human Resource Management (2) Methods of Developing Human Resource (2) Performance Appraisal – Meaning and Definition – Traditional and Modern Methods of Appraisal – Self Appraisal – 360^0 Appraisal (3) Case studies based on the above topics (1)	15
4	**Financial Management** Meaning and Definition of Financial Management – Functions of Financial Management (2) Short-term and Lone-term Sources of Finance – Sources and Significance (3) Capital Market – Meaning and Constituents – Functions (2) Fundamental Analysis – Technical Analysis - Venture Capital – DEMAT Account - Futures and Options (5) Case studies based on the above topics (1)	15

PAPER PATTERN

1. Question paper should be of 60 marks and 2 hours duration.
2. No of questions to be set SIX.
3. No. of questions to be answered FOUR.
4. All questions to be of 15 marks each.

Detailed Question Paper Pattern

Q. 1	Compulsory – Practical	15 Marks
Q. 2	Compulsory – Objective Type True or False, Match the Following, Fill in the Blanks and / or Multiple Choice	15 Marks
Q. 3		15 Marks
	OR	
Q. 4		15 Marks
Q. 5		15 Marks
	OR	
Q. 6		15 Marks

Note :
Relevant law in force and relevant accounting standard in force on 1st April immediately preceding commencement of academic year is applicable for ensuring examinations after relevant year.

Reference Books

- **Accountancy**

Introduction to Accountancy by T. S. Grewal
Advance Accounts by Shukla & Grewal
Advance Accountancy by R. L. Gupta and M Radhaswamy
Modern Accountancy by Mukherjee and Hanif
Financial Accounting by Lesile Chandwichk
Financial Accounting for Management by Dr. Dinesh Harsalekar
Financial Accounting by P. C. Tulsian
Accounting Principles by Anthony, R.N. and Reece J.S.
Financial Accounting by Gupta and Radhaswamy M
Financial Accounting by Monga, J.R. Ahuja, Girish and Shehgal Ashok.
Students Guide to Accounting Standards by D.S.Rawat - Taxman
Students Guide to Auditing Standards by D.S.Rawat - Taxman
IFRS's Simplified by TP Ghosh - Taxman
Understanding IFRS's by TP Ghosh - Taxman
IFRS's for Financial Executives by TP Ghosh - Taxman
Indian Accounting by RL Gupta - Sultan Chand
Maharashtra Co-operative Societies Act by M.C. Jain & HM Bhatt - Bombay Law House

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- **Management accounting**

Cost Management	Saxena & Vashist
Cost & Management Accounting	Ravi N.Kishor ,Publication
Taxmonth	
Essential of Management Accounting	P.N.Reddy,Himalaye
Advanced Management Accounting	Robert S Kailar,Holl
Financial Of Management Accounting	S.R.Varshney,Wisdom
Introduction Of Management Accounting	Charbs T Horngram, PHI
Learnng ·	
Management Accounting	I.m.Pandey, Vikas
Cost & Management Accounting	D.K.Mattal,Galgotia
Management Accounting	Khan & Jain,Tata Megaw
Management Accounting	R.P.Russtogi

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- **Taxation**

Direct Taxes Law & Practice by V.K. Singhania - Taxman
Systematic Approach to Direct Tax by Ahuja & Gupta - Bharat Law House
Income Tax Ready Reckoner by Dr .V.K. Singhania - Taxman
Direct Tax Laws by T.N. Manoharan - Snow White

Audit

Contemporary Auditing by Kamal Gupta published by Tata McGraw Hills
A Handbook of Practical Auditing by B N Tandon published by S Chand & Co. New Delhi
Fundamentals of auditing by Kamal Gupta and Ashok Arora published by Tata McGraw Hills
Textbook of Auditing by Batra and Bagradia published by Tata McGraw Hills
Practical Auditing by S V Ghatalia published by Spicer & Pegler
Students Workbook on Audting by Aruna Jha - Taxman

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- **Costing**

Lecture on costing by Swaminathan published by S.Chand & Co.
Practical costing by Khanna Pandey and Ahuja published by S.Chand & Co.
Cost Accounting by C S Rayudu published by Tata McGraw Hills
.Cost Accounting by Jawaharlal published by Tata McGraw Hills
Theory and problems of Cost and Management accounting by M Y Khan and P K Jain published by Tata McGraw Hills
Cost Accounting by Ravi M Kishore published by Taxmann ltd.
Cost Accounting by N K Prasad
Cost Accounting- Theory and Practice by B K Bhar
Cost Accounting- Theory and Practice by M N Arora published by
Practical Costing by P C Tulsian published by Vikas Publishing house
Cost Accounting- Text and problems by M C Shukla, T S Grewal and M P Gupta published by S.Chand
Cost Accounting- Problems and solutions by V K Saxena C D Vashist published by S.Chand
Cost Accounting by S P Jain and K L Narang published by Kalyani
Cost Accounting- Principles and practice by M N Arora published by Vikas
Principles of Management Accounting by Anthony Robert published by Richard Irwin Inc
Cost Accounting- A Managerial emphasis by Horngreen, Charles, Foster and Datar published by Prentice Hall of India
Management Accounting by M Y Khan and P K Jain published by Tata McGraw Hills
Advanced Management Accounting by R S Kapllan and AA Atkinson Prentice India International
Advanced problems and solutions in Cost Accounting by S N Maheshwari published by Sultan Chand

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- **Management**

Essentials of Management by Koontz H & W published by McGraw Hill
Principles of Management by Ramaswamy published by Himalaya

Management Concept and Practice by Hannagain T published by McMillan
Basic Managerial Skills for All by McGrath E.H published by Prentice Hall of India
Management – Text and Cases by VSP Rao published by Excel Books
Essentials of Management by Massie Joseph published by Prentice Hall of India
Management: Principles and Guidelines by Thomas Duening & John Ivancevich published by Biztantra
Management Concepts and Strategies by J S Chandran published by Vikas Publishing House
Principles of Management by Tripathy P C published by Tata McGraw Hill
Principles of Management: Theory and Practice by Sarangi S K published by V M P Publishers
Principles of Management by Terry G R published by AITBS

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- **Economics**

Andrew B Abel and Ben S Bernanke - "Macroeconomics"- Pearson Education New Delhi
David N Hyman - "Macroeconomics" McGraw Hill, New York, Latest Edition
D N Dwivedi - "Macroeconomics Theory and Policy"- Sultan Chand and Company, New Delhi, Latest Edition
Datt R. & K.P.M. Sundaram – "Indian Economy"- Sultan Chand and Company, New Delhi, Latest Edition
Dornbusch R. & S. Fischer – "Macroeconomics" McGraw Hill, New York, Latest Edition
Economic & Political Weekly: Various Issues.
Economic Survey of India -2007-08
G L Jain- "Macroeconomic System-Problems and Functions"- Mangal Deep, Publications, Jaipur
H L Ahuja – "Macroeconomics Theory and Policy – Advanced Analysis" - Sultan Chand and Company, New Delhi Latest Edition
K.P.M. Sundaram – "Money Banking and International Trade"- Sultan Chand and Company, New Delhi Latest Edition
Mankiw –"Principles of Macroeconomics"-Thomson-South-Western, New Delhi
Mishra and Puri – "Indian Economics"- Himalayan Publishing House, Latest Edition
K.Vasudevan – Central Banking – RBI Publications
Bhatt - Central Banking in India - Himalaya Publications

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