

UNIVERSITY OF MUMBAI

No.UG/ 76 of 2004

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CIRCULAR :-

A reference is invited to the scheme of papers at the M.Com. (Parts I & II) degree course (Revised) vide this office Circular No.UG/264 of 1995 dated 21st June 1995 and the Head, University Department of Commerce, the Principals of the Constituent Colleges in Commerce and the Director, Institute of Distance Education are hereby informed that the recommendation made by the Board of Studies in Business Economics at its meeting held on 13th August 2003 has been approved by the Academic Council at its meeting held on 3rd January, 2004 vide item No.4.8 and that in accordance therewith, the syllabus and the list of books in the subject of Global Trade and Finance at the M.Com. Part- I examination has been revised as per Appendix and that the same will be brought into force with effect from the academic year 2004-2005.

MUMBAI-400 032
3rd March, 2004

for REGISTRAR

To.

The Head, University Department of Commerce, the Principals of the affiliated Colleges in Arts, Science & Commerce and the Director, Institute of Distance Education.

AC.4.8.03.01.2004

No.UG/ 76-A of 2004.

MUMBAI-400 032.

3rd March 2004

Copy forwarded with compliments for information to :-

1. The Dean, Faculty of Commerce
2. The Chairman Board of Studies in Business Economics

for REGISTRAR

Copy to :-

The Director, Board of College and University Development, the Controller of Examination, the Deputy Registrar (Eligibility and Migration Section), the Director of Students Welfare, the Personal Assistants to the Vice-Chancellor, the Pro-Vice-Chancellor, the Registrar and the Assistant Registrar, Administrative sub-center, Ratnagiri for information.

The Controller of Examinations (10 copies), Finance and Accounts Officer (2 copies), Record Section (5 copies), Publication Section (5 copies), Deputy Registrar, Enrolment, Eligibility and Migration (3 copies), Deputy Registrar, Statistical Unit (2 copies), Deputy Registrar, Accounts Section, Vidyanagari (2 copies), Deputy Registrar, Affiliation Section, (2 copies), Assistant Registrar, Academic Authorities Unit (2 copies) He is requested to treat this as action taken report on the concerned resolution adopted by the Academic Council referred to in the above Circular and that no separate Action Taken Report will be sent in this connection., Assistant Registrar, Constituent Colleges Unit (2 copies), BUCTU (1 copy), Deputy Accountant, Unit V (1 copy), In-charge Centralized Computing Facility (1 copy), Receptionist (1 copy), Telephone Operator (1 copy), Secretary MUASA (1 copy), Superintendent, Post-Graduate Section (2 copies).



UNIVERSITY OF MUMBAI

**Revised Syllabus for M Com Part I
Economics of Global Trade and Finance
(with effect from academic year 2004-05)**

Explanatory Note :

- The revised syllabus is divided into five units
- All units are compulsory from the examination point of view.
- Students will attempt one question from each unit.
- Each question will carry 20 marks and internal options can be given
- There will be 10 questions in all.

UNIT I

MODULE I

Balance of payments: concepts in the context of globalization-Its relevance in developing and developed countries-Significance of the study of balance of payments for different categories of countries. (5L)

MODULE 2

Balance of payments adjustment : Elasticity approach with reference to Marshall - Lerner conditions - Absorption approach and its modifications - Monetary approach - Comparison of the above 3 approaches :Generalised version -Foreign Trade Multiplier: its mechanism and global implications. (10L)

MODULE 3

Balance of payment and Policy Mix: Role of Monetary and Fiscal policy in Balance of Payment - Trade-off between internal and external balance (Mundell and Flemming) (5L)

UNIT :II

MODULE 4 :

Economics of Integration : Types of Integration (EU, NAFTA, APEC and ASEAN) - Prospects for Integration in South Asia- Open Regionalism. (10L)

MODULE 5

WTO and the Global Economy: From GATT to WTO- Implications of WTO agreements for the developing countries-Contentious Issues-Disputes Redressal Mechanisms-Critical Appraisal of WTO.

(8L)

MODULE 6:

Trends in Global trade since 1990: Comparative study of developed and developing countries with respect to value, composition and direction of trade.

(6L)

UNIT III

MODULE 7:

Foreign Exchange market : Flexible Exchange rates-Currency convertibility-significance of Foreign exchange reserves-- Economic Impact of Exchange rate fluctuations, Arbitrage, Exchange risks-Global Linkages of Foreign Exchange Market.

(6L)

UNIT IV

MODULE 8 :

Global Finance: Changing role of IMF since 1990 with reference to international liquidity and critical appraisal -International Capital Movements -Foreign capital and development -Currency markets-Nature and characteristics -Euro Currency, Euro Equity and Euro Bond markets.

(10L)

UNIT V

MODULE 9:

Emerging issues in Global trade and finance : Emerging Global financial architecture -lessons from international financial crisis- Problems of international debt and role of World Bank, Trade Policy-Neo Protectionism -Strategic trade policy and its implications.

(10L)

READING LIST

S.NO	Title of the Book	Name of Author	Publisher	Year.
1.	International Economics 1995.	H.G. Manthur	Vikas	
2.	Managing the Global Economy	Michie and Smith	Oxford Univ Press.	1995
3.	International Economics	Dominic Salvatore	John Wiley	2001
4.	Handbook of International 2000 Economics	Jones R.W & P.B Kenen	Cambridge Univ Press	
5.	Open Economy Macro Economics	Dornbush R	Tata McGraw Hill	1998
6.	Strategic Trade Policy and the New International Economics (International Economics: Theory and practice)	Krugman P D	Addison Wesley	2000
8.	WTO and developing Countries	Surendra Bhandari	Deep and Deep	1998
9.	Foreign Trade Theory and practice	Velayudhan T K	Wheeler	1998
10.	International Finance	Avadhani	Himalaya	1998
11.	Handbook of Foreign	AP Bhardwaj	Bharadwaj	1998
12.	International Economics	J. Kindleberger	Irwin	1968
13.	International Economics	T. Ellsworth	McMillan	1969
14.	International Economics	Bo Sodersten	McMillan	1994
15.	International business Environment of India	Anant K Sundaram/ Stewart Black	Prentice Hall	2000
16.	International business	Michael r Czinkota & Others	Dryden Press	1999
17.	Free Trade Today	Jagdish Bhagwati	Oxford Univ Press	2002
18.	International Economics	Robert. A. Mundell	Macmillan	1968
19.	IMF Staff Papers		IMF publications	
20.	World Bank Yearly Reports		World Bank Publications.	
21.	The Economist magazine(London)		Bennet Coleman Ltd	
22.	IMF Survey Annual Reports			