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UNIVERSITY OF MUMBAI

No.UG/ 317 of 2005

CIRCULAR :

Attention of Principals of the affiliated colleges in the faculty of Commerce and Professor-cum-Director, Institute of Distance Education is hereby invited to the Ordinances, Regulations and Syllabi relating to the Bachelor of Commerce (B.Com.) (Accounting and Finance) degree course under the revised pattern *vide* Pamphlet No.350 and to this office Circular No.UG 244 of 2003 dated 11th June, 2003 and they are hereby informed that the recommendation made by the Board of Studies in Accountancy at its meeting held on 23rd March, 2005 has been accepted by the Academic Council at its meeting held on 14th June, 2005 *vide* item No.4.35 and that in accordance therewith the syllabus for Taxation Paper-I (Indirect Taxes) at the F.Y.B.Com. (Semester II) examination under the B.Com. (Accounting and Finance) degree course has been revised as per ***Appendix*** and that the same has been brought into force with effect from the academic year 2005-2006.

Mumbai 400 032,
8th August, 2005.

for REGISTRAR

A.C.4.35/14.06.2005

To,

Principals of the affiliated colleges in Commerce and Professor-cum-Director, Institute of Distance Education

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No.UG 317-A of 2005 8th August, 2005.

Copy forwarded with Compliments for information to :-

1. The Dean, Faculty of Commerce
2. The Chairman Board of Studies in Accountancy.

for REGISTRAR

Enclosure to item No. 4.35
14.6.05

UNIVERSITY OF MUMBAI

REVISED SYLLABUS

FOR THE TAXATION - PAPER I

(INDIRECT TAXES)

AT THE F.Y.B.COM.

(SEMESTER II)

UNDER THE B.COM.

(ACCOUNTING AND FINANCE)

DEGREE COURSE

(with effect from the academic year 2005-2006)

1.2.4 TAXATION PAPER – I : Indirect Taxes Paper- I

1. CENTRAL SALES TAX ACT, 1956 (50 Marks)

1. Definitions:

   Section :

   2(aa) Business,

   2(b) Dealer,

   2(c) Declared Goods,

   2(g) Sale,

   2(h) Sales Price

2. Principles for determination inter-state Sales and purchase:
   Section:

3. Sale and purchase in course of inter-state trade or commerce,

4. Sale or purchase out side sate,

5. Sale or purchase in the course of import or export.

6. Liabilities and rate:

   Section :

   6 Liabilities to tax.

   8 Rate of tax.

Note:

Law in force as on 31st March, immediately preceding commencement of Academic Year is applicable for ensuing Academic Year examination in the year (e.g. Academic Year 2005-2006 Assessment Year (Accounting Year will be 2004-2005)

2. The Maharashtra Value Added Tax Act, 2002. (50 Marks)

A. DEFINITIONS:

Section:

2(4) Business,

2(8) Dealer,

2(12) Goods,

2(13) Importer,

2(15) Manufacture,

2(20) Purchase Price

2(22) Resale,

2(24) Sales,

2(25) Sales Price

2(27) Service

2(33) Turnover of sales

B. Incidence and Levy of Tax

<u>Section:</u>

3. Incidence of Tax
4. Tax Payable
5. Tax not leviable on certain goods
6. Levy of Sales Tax on goods specified in the schedule
7. Rate of Tax on Packing Material
8. Certain Sales & Purchases not liable to tax.

C. Payment of Tax and Recovery

<u>Section:</u>

42. Composition of Tax.

D. Set – off, Refunds etc.

<u>Section:</u>

48 and 49 Set-off, Refund etc. along with rules 52, 53, 54.

Note :

1) Syllabus restricted to specified sections only
2) All topics include Computational Problems / Case study
3) Law I force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examinations after relevant year, except for academic year 2005-2006 for which law as amended upto 1st June 2005 is applicable.

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Diploma in Transport & Logistic mgmt-

Transport Management Principles and Techniques

- INCO terms, CIF, CFR, FOB, FAS etc.
- Multimodal transport – what is multimodal transport, Unimodal transport, Intermodal Transport, Combined Transport.
- Aims of Multimodal transportation and related documentation.
- Multimodal Transport in practice today – problems faced
- Definition of Trade – Liner v/s Tramp trade
- Characteristics of Ocean carriers
- Break-bulk, bulk & containerised cargo, specialized cargoes and their handling
- Types of ships
- Technical changes and trends
- Containerisation revolution and impact of Multimodal transportation & Logistics operations.
- Working of modern ocean container Terminal
- Concept of dry Ports and working of dry ports.

Transport Economics

- Economics of land sea logistics
- Port economics – changes in economy
- Changes in transport industry
- Geographical issues of logistics with reference to economics and transport.

Logistics Systems and Management

- Definition of logistics management
- Development of logistics
- Systems approach / integration
- Models of Logistic management
- Total cost concept
- Role of Logistics in economy and in organisation
- Key logistics activities and elements
- Functions of transportation Management (incl.shipping) in Logistics Management
- Relationship between Logistics activities and costs
- Logistics Management strategies. Future challenges and areas for logistics performance improvement.
- Supply Chain Management
- Warehousing and distribution logistics
- Warehouse Management system and distribution network
- Port logistics and role of ports in global logistics

Cargo – Types, handling methods and related procedures

- Definition of cargo handling
- Objectives and Principles of cargo handling – orientation, requirements, integrations, standardization (Palletisation), JIT, Minimum travel, space utilization, ergonomics, automation, computerization, costing etc.
- Cargo handling equipments – types

  a) Mechanised handling systems – Bulk handling stack yards using conveyor belt systems, Tank farms using pipelines.

  b) Semi automated and automated handling equipments – Fork lifts, front end tstackers, rail mounted gantry crane (RMGC), Quay Gantry Cramne (QGC), Rubber Tyred Gantry Crane (RTGC), Top lift trucks (TLT), Trailers; Bagging and palletisation plants
- Tyres of cargoes and its packaging – Bags, boxes, cartons, crates, bales, drums, pallets, etc.
- Types of containers and its handling
- Stuffing and destuffing oil containers and its related procedures. House stuffing concept.
- Handling and transportation of hazardous cargoes
- Inward cargo procedures
- Outward cargo procedures
- Requirements of Customs in documentation and compliance of Procedures
- Practices and procedures for SEA transportation
- Practices and procedures for AIR transportation
- Practices and procedures for ROAD transportation
- Practices and procedures for RAIL transportation

SECOND SEMESTER

V. Transport Laws
VI. Transport Risk and Insurance
VII. Action learning Project (Creative components) Based on field visits and viva voce

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