

UNIVERSITY OF MUMBAI

No.UG/ 367 of 2004

CIRCULAR :

Attention of the Principals of the affiliated colleges in the faculty of Commerce and the Director, Institute of Distance Education is hereby invited to the scheme of papers relating to the B.Com degree course under the revised pattern vide Pamphlet No.142, 152 and to this office Circular No.UG/183 of 2003, dated 13<sup>th</sup> May, 2003, and they are hereby informed that the recommendation made by the Board of Studies in Accountancy at its meeting held on 19<sup>th</sup> July, 2004 has been accepted by the Academic Council at its meeting held on 7<sup>th</sup> August, 2004 vide item No.4.17 and that in accordance therewith the reallocation of syllabus of papers in the subject of Accounting and Financial Management has been made at F.Y.B.Com. and the S.Y.B.Com. level and the reallocated syllabus in the first term and second term of the F.Y.B.Com and the S.Y.B.Com. examinations is as per Appendix and the same has been brought into force with effect from the academic year 2004-2005.

Mumbai 400 032.  
27<sup>th</sup> August, 2004

for I/c REGISTRAR.

To.

The Principals of the affiliated colleges in Commerce and the Director, Institute of Distance Education.

A.C.4.17/17.8.2004

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No.UG/367-A of 2004

27<sup>th</sup> August, 2004,

Copy forwarded with Compliments for information to :-

- 1) The Dean, Faculty of Commerce,
- 2) The Chairman, Board of Studies in Accountancy.

for I/c REGISTRAR.

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# **Reallocation of Syllabus**

Of

**F.Y.B.COM**

**Accounting and Financial Management - I**

**TERM – I (50 Marks)**

## **1. Concepts, Conventions, Principles, Policies and Accounting standards issued by I.C.A.I. (Reference to A.S.1)**

### **Concepts:**

- |                         |                                    |
|-------------------------|------------------------------------|
| (i) Entity              | (v) Historical Cost                |
| (ii) Going Concern      | (vi) Accrual                       |
| (iii) Money Measurement | (vii) Matching of Cost and Revenue |
| (iv) Accounting Period  |                                    |

### **Conventions:**

- (i) Consistency
- (ii) Conservatism
- (iii) Materiality

### **Principles and Policies – As per AS.**

**Note:** This topic should be explained with suitable Practical Illustrations.

## **2. Basic Principles of Preparation of Final Accounts together with As – 1,6,8,9,10.**

- a) Distinction between Capital Revenue and Deferred Revenue Expenditure and Receipts with treatment of resulting profit or loss.
- b) Principles of Depreciation and Methods There of – straight Line Method and Written Down Value Method.
- c) Adjusting and Closing Entries.
- d) Forms of Presentation of Final Accounts:  
Horizontal and Vertical Form.

## **3. Final Accounts of -**

- a) Manufacturing, Trading Organisation as Sole Proprietary Concern.
- b) Non- Profit Organisation carrying activities, Such as Charitable, Medial, Educational, Sports etc. in the organization as club, Trust Associations, Society.

**TERM - II (50 Marks)**

**1. Accounting from Incomplete Records:**

- a) Determination of Profit or Loss Preparation of statement of Affairs.
- b) Preparation of Final Accounts from such records.

**2. Branch Accounts – Basic Theory.**

**- Accounting Under**

- i) Debtor Method.
- ii) Stock and Debtor Method

**- Incorporation of Accounts of Independent Branches.**

(Excluding Foreign Branches)

**3. Computation of Loss or stock and Fixed Assets by Fire and ascertainment of claims under Insurance Policy.**

**4. Departmental Final Accounts.**

**S.Y.B.COM.**

**Accounting and Financial Management - II**

**TERM- I (50 Marks)**

**(1) Partnership Account:**

- (a) Final Accounts including adjustments relating to admission, retirement, Death of a partner (Excluding Revaluation of Assets)
- (b) Dissolution of Partnership. (piecemeal) Distribution statements insolvency of a partners excluding application of Garner V/S Murray.
- (c) Amalgamation of Firms Involving Dissolution of old firms with Realization A/c method with reference to accounting standard 14.

**(2) Preparation of vouchers, Receipts, Documents etc.**

**(3) Preparation of Bank Reconciliation Statement**

**TERM - II (50 Marks)**

**(1) Company Accounts:**

- (a) Issue of Shares and Debentures for Cash consideration and Non-Cash consideration (excluding Conversion/redemption of Debentures).
- (b) Forfeiture and Re-issue of shares.
- (c) Capitalization of Reserves, Issue of Bonus Shares.

**(2) Accounts of special sale transactions:**

- (a) Hire Purchase.
- (b) Installment Sale.
- (c) Accounting Financial Lease by Lessors.

**(3) Use of Computers for Accounting with application of accounting software.**

**(4) Preparation of final accounts on the basis of Preparation of books of original Entry, ledger and extraction of trial balance there from.**

**(5) Methods of Stock valuation on basis of stock Records as per Accounting Standard- 2 (Excluding alternative methods referred in AS 2). Viz F.I.F.O. and weighted average.**

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