AC – 20/05/2025

Item No. – 7.6 (N) (3a) Sem. III

As Per NEP 2020

University of Mumbai

Syllabus for Basket of OE Vertical 3	
Faculty of Commerce & Management	
Board of Studies in Accounting and Finance	
Second Year Programme	
Semester	**III**
Title of Paper	**Credits**
I) Open Elective in Accounting & Finance Paper V	**2**
From the Academic Year	**2025-26**

Title of Paper Open Elective in Accounting & Finance Paper V (GST- I)

Sr. No.	Heading	Particulars
1	**Description the course :** **Including but Not limited to :**	This course, Goods and Services Tax (GST) in India, offers a comprehensive introduction to one of the most significant economic reforms in India. While often perceived as a subject solely for commerce students, understanding GST is crucial for individuals from all academic backgrounds, including arts and science. GST impacts every aspect of our lives, from the goods we purchase to the services we avail. This course aims to demystify GST by explaining its genesis, framework, and constitutional provisions in simple terms. One will learn about the meaning of supply, taxable events, and the intricacies of GST registration, including who is liable and how to register. By the end of this course, learners not only understand the fundamental principles of GST but also appreciate its relevance in shaping India's economy. This knowledge will empower one to make informed decisions as a consumer, taxpayer, and citizen, regardless of your academic specialization.
2	**Vertical :**	Open Elective
3	**Type :**	Theory
4	**Credit**:	2 credits (1 credit = 15 Hours for Theory in a semester)
5	**Hours Allotted :**	30 Hours
6	**Marks Allotted**:	50 Marks
7	**Course Objectives**: • To explain the genesis, definitions, and core concepts of GST as implemented in India, specifically considering its impact on businesses. • To demonstrate the procedural aspects of GST registration of business. \	

8	**Course Outcomes**: • Learners will be able to analyze and interpret the various concepts under GST through case study analysis and class discussions focused on local business scenarios. • Learners will be apply this knowledge by completing practical registration simulations and short answer quizzes on registration requirements
9	**Modules**:- 02
	Module 1: Introduction to GST
	• Genesis and Definition under GST in India • Concept of GST • Need, Benefit and Framework of GST in India • Constitutional Provisions • Meaning of Supply • Taxable Event under GST • Activities Treated as Supply/ Non-Taxable Supply • Concept of Mixed and Composite Supply
	Module 2: GST registration
	• Concept of GST registration and Aggregate turnover • Procedure of GST registration • Deemed Registration • Cancellation of Registration • Persons liable for Registration • Persons not liable for Registration • Compulsory Registration
10	**Text Books:** • GST Law and Practice by Ravi Kant Chopra • Guide to GST by CA Arpit Haldia • Goods and Services Tax in India: Law and Practice by Dr. Sanjeev Kumar • GST Made Easy by Taxmann
11	**Reference Books:** • Practical Guide to GST by B.S. Rawat • All About GST by V.S. Datey • India GST: A Practical Approach by S.S. Gupta • GST: Concept & Impact by Bimal Jain

12	Internal Continuous Assessment: 40%	External, Semester End Examination 60% Individual Passing in Internal and External Examination

13 Continuous Evaluation through:

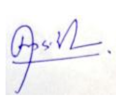
	Assessment/ Evaluation	Marks
	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10
2	Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course. (Physical/Online mode)	10
	TOTAL	**20**

14 Format of Question Paper: for the final examination

Attempt any 2 out of 3 questions.

Question No	Questions	Marks
Q1	Practical/ Theory	15
Q2	Practical/ Theory	15
Q3	Practical/ Theory	15
	TOTAL	**30**

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however it is not mandatory.
3. Use of simple calculator is allowed in the examination.



Sign of the BOS Chairman
Prof Dr. Arvind Luhar
Board of Studies in Accounting and Finance

Sign of the Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Commerce

Sign of the Offg. Associate Dean
Prof. Kavita Laghate
Faculty of Commerce & Management

Sign of the Offg. Dean
Prin. Ravindra Bambardekar
Faculty of Commerce & Management