AC – 28/03/2025

Item No. – 7.8 (N) (4a) Sem. III

As Per NEP 2020

University of Mumbai

Syllabus for Basket of OE Vertical 3	
Faculty of Commerce & Management	
Board of Studies in Business Management	
Second Year Programme	
Semester	**III**
Title of Paper (OE)	**Credits**
I) Financial Literacy	**2**
From the Academic Year	**2025-26**

Title of Paper: Financial Literacy (OE)

Sr. No.	Heading	Particulars
1	**Description the course:** **Including but not limited to:**	A) Introduction: Financial literacy is the ability to understand and use various financial skills, including budgeting, saving, investing, and managing debt. It empowers individuals to make informed financial decisions, achieve financial security, and build wealth over time. B) Relevance: Financial literacy is crucial for making informed and effective financial decisions. It helps individuals manage their money wisely, avoid debt traps, build wealth, and achieve financial security. C) Usefulness: Financial literacy is essential because it empowers individuals to make informed financial decisions, build wealth, and achieve financial security. D) Application: Financial literacy is the ability to understand and manage personal finances effectively. Its application is crucial in various aspects of life, including: Budgeting, Saving & Investing, Debt Management, Wealth Building, Risk Management, Tax Planning, Retirement Planning. E) Interest: Financial literacy is a great skill to develop. F) Connection with other courses: Financial literacy is essential for individuals to make informed decisions about personal finance, investments, and economic participation. Integrating financial literacy into various educational subjects enhances students' understanding and application of financial concepts across different contexts. G) Demand in the industry: The demand for financial literacy is growing rapidly across multiple industries due to increasing financial complexity, regulatory changes, and economic uncertainties. Here are some key trends driving this demand: Corporate Sector, Banking & Financial Services, Education & Training, Government & Policy Making, Entrepreneurship & Startups.

		H) Job prospects: Financial literacy is a growing field with strong job prospects, especially as individuals and organizations recognize the importance of financial education. Here are some career opportunities in financial literacy: Financial Educator, Financial Advisor/Planner, Financial Coach, Personal Finance Writer/Content Creator, Corporate Financial Wellness Consultant, Financial Analyst, Nonprofit Financial Literacy Program Coordinator, Banking and Credit Counselor
2	**Vertical:**	Open Elective
3	**Type:**	Theory
4	**Credit**:	2 credits (1 credit = 15 Hours for Theory in a semester)
5	**Hours Allotted:**	30 Hours
6	**Marks Allotted**:	50 Marks
7	**Course Objectives**: 1)Familiarity with different aspects of financial literacy such as savings, investment, taxation, and insurance. 2)Understand the relevance and process of financial planning. 3)To Promote financial well-being.	
8	**Course Outcomes**: 1) Learners will develop proficiency for personal and family financial planning. 2) Learners will develop the ability to analyse banking and insurance products. 3) Learners will Apply the concept of investment planning.	
9	**Modules**: -	

Module No.	Content	No. of Hours
1	Financial Planning and Financial Products	15
2	Investment Planning and Management	15
		30

	Module 1: Financial Planning and Financial Products	
	A) Introduction to Saving, Time value of money, Management of spending and financial discipline, B) Banking products and services, Digitization of financial transactions: Debit Cards {ATM Cards) and Credit Cards., Net banking and UPI, C) Digital wallets, Security and precautions against Ponzi schemes and online frauds.	
	Module 2: Investment Planning and Management	
	A) Investment opportunity and financial products. B) Insurance Planning: Life and non-life including medical insurance schemes. C) Introduction to basic Tax Structure in India for personal taxation, Aspects of Personal tax planning.	
10	**Reference Books:** • Introduction to Financial Planning (4th Edition 2017)- Indian Institute of Banking & Finance. • Bhasham, A.L, Wonder that was India: A Survey of the Culture of the Indian Subcontinent Before the Coming of the Muslims. London, Sidgwick and Jackson, 1954' • Sinha, Madhu. Financial Planning: A Ready Reckoner July 2017, McGraw Hill. • Halan, Monika, Lets Talk Money: You've Worked Hard for It, Now Make It Work for You, July 2018 Harper Business. • Pandit, Amar The Only Financial Planning Book that You Will Ever Need, Network 18 Publications Ltd.	
11	**Internal Continuous Assessment: 40%**	**External, Semester End Examination 60% Individual Passing in Internal and External Examination**
12	**Continuous Evaluation through:** Quizzes, Class Tests, presentation, project, role play, creative writing, assignment etc.(at least 3)	

QUESTION PAPER PATTERN
(External and Internal)

For 2 Credits paper of 50 Marks

PAPER PATTERN- EXTERNAL

Time: 1 hr   Total Marks: 30

Any 2 out of 3 Questions

Q. No	Questions	Total
Q1	a. b.	15
Q2	a. b.	15
Q3	a. b.	15

Note

A) Questions can be set from any module

B) Equal weightage is to be given to all the modules.

PAPER PATTERN- INTERNAL

Continuous Evaluation: Internal (20 marks)

	Assessment/ Evaluation	Marks
1	Class Test during the lectures. (Physical/ Online mode) (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ Puzzles)	10
2	Participation and paper presentation in Workshop/ Conference/Seminar, Assignment	5
3	field visit, case study, group discussion, presentation, Certificate Course	5

Sd/-
Sign of the BOS Chairman
Dr. Megha Somani
Board of Studies in Business Management

Sd/-
Sign of the Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Commerce & Management

Sd/-
Sign of the Offg. Associate Dean
Prof. Kavita Laghate
Faculty of Commerce & Management

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Sign of the Offg. Dean
Prin. Ravindra Bambardekar
Faculty of Commerce & Management