AC – 20/04/2024
Item No. – 7.7 Sem. II (9a)

As Per NEP 2020

University of Mumbai

Syllabus for Basket of OE	
Board of Studies in Investment Management	
UG First Year Programme	
Semester – II	
Innovative Financial Services	**Credits 2**
I) Introduction to Financial Services and Merchant Banking	1
II) Issue Management and Securitization	1
From the Academic Year	**2024-25**

Sr. No.	Heading	Particulars
1	**Description the course :** **Including but Not limited to :**	This course provides an in-depth exploration of innovative financial services and merchant banking, focusing on their concepts, functions, and regulatory framework. Students will examine the evolution and growth of financial services in India, including the role of banking and non-banking companies. The course covers topics such as merchant banking, issue management, stock broking, and securitization, providing insights into their nature, functions, and regulatory requirements.
2	**Vertical :**	Open Elective
3	**Type :**	Theory
4	**Credit**:	2 credits (1 credit = 15 Hours for Theory)
5	**Hours Allotted :**	30 Hours
6	**Marks Allotted**:	50 Marks
7	**Course Objectives**: (List some of the course objectives) 1. To examine Financial Services management as an important and contemporary area of financial management. 2. To understand the various financial services and their future. 3. To determine the most suitable financial service, given the situations and contingencies.	
8	**Course Outcomes**: (List some of the course outcomes) 1. Students will be able to understand Financial Services and analyze the structure and constituents of the financial service market. 2. Students will be able to identify the key intermediaries involved in issue management processes, including merchant bankers, lead managers, underwriters, bankers to an issue, and brokers to an issue.	

	3. Students will be able to identify the components of securitization, including pass-through certificates, special purpose vehicles, and securitizable assets, and analyze their benefits.

9	**Modules**:- Per credit One module can be created
	Module 1: Introduction to Financial Services and Merchant Banking
	• Financial Services: Concept, Objectives/Functions, Characteristics, Financial Service Market, Financial Service Market Constituents, Growth of Financial Services in India, Problems in Financial Services Sector, Banking and Non-Banking Companies, Regulatory Framework • Merchant Banking - Meaning, nature and functions; merchant banking in India, role in issue management; classification and regulation of merchant bankers by SEBI
	Module 2: **Issue Management and Securitization**
	• Issue Management and Intermediaries: Introduction, Merchant Bankers/ Lead Managers, Underwriters, Bankers to an Issue, Brokers to an Issue • Stock Broking: Introduction, Stock Brokers, Sub Brokers, Foreign Brokers, Trading and Clearing/Self Clearing Members, Stock Trading (Cash and Normal) Derivative Trading • Securitization: Definition, Securitization v/s Factoring, Features of Securitization, Pass Through Certificates, Securitization Mechanism, Special Purpose Vehicle, Securitisable Assets, Benefits of Securitization, New Guidelines on Securitization
10	**Text Books:** **1.** **2.** **3.** **4.** **………**

11	**Reference Books:** 1. IM Pandey, Financial Management, Vikas Publishing House Ltd. 2. Khan M.Y., Financial Services, Mc Graw Hill Education. 3. Dr.S.Gurusamy, Financial Services, Vijay Nicole Imprints. 4. Financial Market and Services, E, Gordon and K. Natrajan, Himalaya Publishing House 5. Kataria, K., & Rajni. (2017). Financial Markets, Institutions and Financial Services. Galgotia Publishing Company.	
12	**Internal Continuous Assessment: 40%**	**External, Semester End Examination Individual Passing in Internal and**

		External Examination : 60%
13	**Continuous Evaluation through:** Quizzes, Class Tests, presentation, project, role play, creative writing, assignment etc.(at least 3)	1. Quizzes 2. Class Tests 3. Presentation **REFER DETAIL SYLLABUS DOCUMENT**
14	**Format of Question Paper:** for the final examination **REFER DETAIL SYLLABUS DOCUMENT**	

Sign of Chairman **Dr. Sunil Karve** **Chairman of Banking & Insurance and Investment Management**	**Sign of the** **Offg. Associate Dean** **Dr. Ravikant Balkrishna Sangurde** **Faculty of Commerce**	**Sign of the** **Offg. Associate Dean** **Prin. Kishori Bhagat** **Faculty of Management**	**Sign of offg. Dean** **Prof. Kavita Laghate** **Faculty of Commerce & Mangement**