AC – 20/04/2024
Item No. – 7.7 Sem. II (8b)

As Per NEP 2020

University of Mumbai

Syllabus for Basket of OE	
Board of Studies in Banking and Insurance	
UG First Year Programme	
Semester - II	
Non-Banking Financial Companies	**Credits 2**
I) NBFCs and its Regulatory Framework	1
II) Management, Governance and Inclusion of NBFCs	1
From the Academic Year	**2024-25**

Sr. No.	Heading	Particulars
1	**Description the course :** **Including but Not limited to :**	"Non-Banking Financial Services" explores financial activities beyond traditional banking services. It covers areas like insurance, mutual funds, pension funds, and stockbroking, offering students insights into the diverse financial products and services available outside the banking sector. The subject also addresses regulatory frameworks, risk management, and the role of NBFCs in the broader financial ecosystem
2	**Vertical :**	Open Elective
3	**Type :**	Theory
4	**Credit**:	2 credits (1 credit = 15 Hours for Theory or 30 Hours of Practical work in a semester)
5	**Hours Allotted :**	30 Hours
6	**Marks Allotted**:	50 Marks
7	**Course Objectives**: (List some of the course objectives) 1. To explore various financial products and services offered by NBFCs. 2. To examine current market trends, developments, and challenges facing the non-banking financial sector 3. To understand the market dynamics and competitive landscape of non-banking financial services, including the role of NBFCs in the financial market	
8	**Course Outcomes**: (List some of the course outcomes) 1. Students will develop understanding the role of NBFCs in the financial system and its impact on the economy. 2. Students will gain knowledge about various products and services offered by the NBFCs. 3. Students will develop understanding of personalized financial services tailored to individual client needs.	

9	**Modules**:- Per credit One module can be created
	Module 1: NBFCs and its Regulatory Framework
	A) **Introduction:** Definition, overview and types of NBFCs, Role and significance in the financial system, Historical perspective and evolution of NBFCs B) **Regulatory Framework:** Regulatory authorities governing NBFCs (e.g., RBI in India) Licensing and registration requirements, Prudential norms and regulations C) **Functions of NBFCs:** Credit intermediation, Investment activities, Asset financing, Leasing and hire purchase
	Module 2: Management, Governance and Inclusion of NBFCs
	A) Risks and Risk Management: Credit risk, Market risk, Liquidity risk,,Operational risk Risk management practices in NBFCs B) Governance and Compliance: Corporate governance in NBFCs, Compliance requirements Internal controls and audit C) NBFCs and Financial Inclusion : Role of NBFCs in promoting financial inclusion, Microfinance and NBFCs, Challenges and opportunities, NBFC crisis and its implications
10	**Text Books:** **1.** **2.** **3.** **4.** **………**

11	**Reference Books:** 1. Non-Banking Financial Companies in India: Regulation & Supervision" by Rupa Rege Nitsure, published by Springer 2. Non-Banking Financial Companies: Management, Regulation & Risk Management" by A.N. Sridhar, published by Pearson Education 3. Regulation of Non-Banking Financial Companies: Law and Practice" by Dhirendra Kumar and Rishi Saxena, published by Bloomsbury India. 4. Non-Banking Financial Companies in India: Performance, Regulation, and Role" by Mahendra G. Patel, published by Routledge	
12	**Internal Continuous Assessment: 40%**	**External, Semester End Examination Individual Passing in Internal and External Examination : 60%**
13	**Continuous Evaluation through:**	1. Case study 2. Drawing portfolio 3. Quiz **REFER DETAIL SYLLABUS DOCUMENT**

14	**Format of Question Paper:** for the final examination **FOR DETAILS REFER DETAIL SYLLABUS DOCUMENT**	

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