AC – 20/04/2024
Item No. – 7.7 Sem. II (4a)

As Per NEP 2020

University of Mumbai

Syllabus for Basket of OE	
Board of Studies in Business Management	
UG First Year Programme	
Semester -II	
Title of Paper	Credits 2/ 4
Introduction to Insurance	Credits 2
II)	
III)	
From the Academic Year	2024-25

Sr. No.	Heading	Particulars
1	**Description the course:**	**<u>Introduction:</u>** Learners will be able to understand the basic concepts in Insurance and various terms in Insurance. **<u>Relevance</u>** This course is relevant for any learner interested in Insurance. **<u>Usefulness</u>** • **Insurance Industry.** **<u>Application</u>** **A learner simply needs to find a way to acquire practical skills that will give him an edge over the other candidates.** ***Even in the toughest job markets, the best candidates find great positions.*** **<u>Interest</u>** **Why should a learner be interested a career as a Export?** • **Salary.** An Insurer job typically leads to a well-paid career. • **Promotions.** An Insurer having valuable technical skills, making them the leading candidates for senior roles within a corporation. • **Secure Future.** There's high demand for Insurer on the job market. • **Growth.** Learner will face different challenges that will test and upgrade existing skills **<u>Connection with other courses: It is connected with</u>** • Insurance Industry. **<u>Demand in Industry</u>**: "An Insurer is one of the top-paying entry-level jobs on the market." **<u>Job prospectus :</u>** • National Insurance Industry. • International Insurance Industry.
2	**Vertical :**	OE
3	**Type :**	Theory

4	**Credit**:	2 credits (30 Hours of Theory work in a semester)
5	**Hours Allotted:**	30 Hours
6	**Marks Allotted**:	50 Marks
7	**Course Objectives**: (List some of the course objectives) 1. To know the concept of insurance and its importance. 2. To understand types and principles of insurance. 3. To find career opportunities in insurance sector.	
8	**Course Outcomes**: (List some of the course outcomes) 1. Learn the terminologies related to insurance. 2. Learn various insurance products in the market. 3. Learners identify personal need and learn insurance planning.	

9	**Modules**: - Per credit One module can be created
	Module 1: Introduction to Insurance
	-Definition, Basic terms of insurance, Evolution, Nature, Need and Importance, Role of Insurance in economic and social development -Types of insurance, Principles of Insurance, Insurance products, career opportunities in Insurance
	Module 2: Legality of Insurance
	-IRDA: Role & Functions, Procedure to obtain insurance policy, procedure of settlement of claims, Insurance contract Vs Gambling contract, -Risk-concepts, different types of risks, Risk Management, Insurance intermediaries, recent trends in insurance
10	**Text Books:** **1.** **2.** **3.** **4.**

11 Reference Books:

1. Mishra M.N. - Insurance Principle & Practice (Sultan Chand & Company Ltd., New Delhi)

2.Srivastava D.C., Srivastava Shashank - Indian Insurance Industry Transition & Prospects (New Century Publications, Delhi)

3.Jagnnath Kulkarni, A. B. Dange, Ms. Nazareth-IC-01, Principles of Insurance (Secretary General, Insurance Institute of India, Mumbai)

12 Internal Continuous Assessment: 40%

Question No	Questions	Total (30 marks)
Q1	Theory OR Theory	15
Q2	Theory OR Theory	15
Total		30

13 Continuous Evaluation through:

Quizzes, Class Tests, presentation, project, role play, creative writing, assignment etc.(at least 3)

	Assessment/ Evaluation	Marks
1.	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ’s/ Match the Pairs/ Answer in one sentence/ puzzles)	10
2.	Participation in Workshop/ Conference/Seminar/ Case Study/Field Visit/ Certificate Course. (Physical/Online mode)	10

14	**Format of Question Paper:** for the final examination

Question No	Questions	Total (30 marks)
Q1	Theory OR Theory	15
Q2	Theory OR Theory	15
Total		30

Sign of the BOS Chairperson
Dr.(Prof.) Megha Somani
BOS in Business Management

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Offg. Associate Dean
Dr. Ravikant Balkrishna Sangurde
Faculty of Commerce

Sign of the
Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Management

Sign of the
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