

AC 11/5/2017

Item No.

UNIVERSITY OF MUMBAI**Syllabus for Approval**

| | Heading | Particulars |
|---|--------------------------------------|--|
| 1 | Title of the Course | Master In Financial Technology (MFT) |
| 2 | Eligibility for Admission | <ol style="list-style-type: none"> 1. Graduate with minimum 50% from a recognized University having a flair for numbers can apply. 2. Consideration will be given to SC/ST candidates and Persons with Disability (PWD). 3. Candidates from Engineering / MCA /BCA / Mathematics / Economics background will get an edge over the remaining applicants for FinTech 4. Admissions on the basis of Written Test & Interview. |
| 3 | Passing Marks | 50% PASSING MARKS |
| 4 | Ordinances / Regulations (if any) | |
| 5 | No. of Years / Semesters | 2 YEARS / 4 SEMESTERS |
| 6 | Level | GRADUATE |
| 7 | Pattern | SEMESTER |
| 8 | Status | NEW |
| 9 | To be implemented from Academic Year | From Academic Year 2017-18 |

Date: 11/5/2017

Signature:

Dr. Anil Karnik, I/C. Director, Garware Institute of Career Education & Development



**UNIVERSITY OF MUMBAI'S
GARWARE INSTITUTE OF CAREER EDUCATION & DEVELOPMENT**



M. In Financial Technology

Proposed syllabus

**Credit Based Semester and Grading System with
effect from the Academic Year**

(w.e.f. Academic Year 2017-18)

UNIVERSITY OF MUMBAI
GARWARE INSTITUTE OF CAREER EDUCATION & DEVELOPMENT
Ordinances, Regulations and Syllabus Relating to

M. in Financial Technology
(TWO YEAR FULL-TIME COURSE)

Preamble / Scope:

The financial markets arena is a field which is constantly evolving; in which updated and specialized knowledge is essential. Financial companies today seek candidates who not only have excellent knowledge of their field and specialist skills, but who can cope with dynamism and lead the company successfully through changes. The innovations of the financial markets, as well as the globalization process and technological changes require highly trained professionals, able to face the challenges of the financial areas of corporate business. They seek individuals who can represent the company in a positive light when dealing with clients and transmitting in them, confidence of the company's ability to manage the funds.

The PGP - Global Financial Markets program is intended to prepare students for a wide range of careers both inside and outside the financial markets industry, including Investment Banking, Fund Management, Debt and Capital Markets, Mergers and Acquisitions, Investment Analysis and Research to name a few.

Objective of the Course:

Learning in practice

The classroom sessions are a combination of lively case study discussions and hands on practice exercises. This ensures that the learning is an enriching experience. To experience our learning sessions is to go inside the issues that matter - and to reach inside yourself for the knowledge, skills, and confidence you will develop to analyze and address complex situations. In every case, class, event, and activity, you are asked not only to develop new skills, but also to demonstrate it.

Blended Learning

Our Blended learning programs are perhaps the highest impact, lowest cost way to drive major corporate learning initiatives. It offers you the advantages of face to face learning as well as those of technology based learning. We design blended learning programs that are:

- It was well-structured (all steps were well-defined and scheduled in advance);
- Takes advantage of best-in-class media of the day
- Saves time, since part of the learning can be done by learners directly from their desktop
- Helps create a social culture (learners do spent a lot of time together);
- Uses demonstration and experiential learning

Students will have a solid understanding of the fundamental quantitative tools ranging from applied economic theory, probability and statistics, to financial modeling and securities law all of which are becoming increasingly vital in the financial industry. As for any aspirant looking forward to entering this vibrant field, it is essential to have sound technical knowledge. However at the same time, it is also essential for one to be well versed in their soft skills, that is, their communication abilities and overall presentation. One cannot learn about the financial markets operations without participating in it. Keeping this in mind the PGP - Global Financial Markets from BIL has been designed to interlace practical sessions such as case study discussions, projects, group discussions, class presentation, simulation programs and internships along with the theory sessions so that the students can correlate between theory and practice and develop a wholesome understanding of the subject.

SEMESTER- WISE SYLLABUS:

| Master In Financial Technology – Duration Two Years | | | | | | | | | |
|--|---------------------|---|------------------------------|------------------------------|----------------------------|-----------------------|------------------------|--------------------|----------------------|
| | Subject Code | Core Subject | Assessment Pattern | | | Teaching Hours | | | |
| | | Topics | Internal Marks 60 | External Marks 40 | Total Marks 100 | Theory Hours | Practical Hours | Total Hours | Total Credits |
| SEMESTER- I | 1.1 | Business Communication | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 1.2 | Financial Accounting | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 1.3 | Business Statistics | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 1.4 | Dealing with Data | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 1.5 | Economic Environment of Business | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 1.6 | Introduction to Financial Management | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 1.7 | Financial Information Systems | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 1.8 | Fintech Personal Finance and Payments | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | | | Total | | | 800 | 360 | - | |
| | | | | | | | | | |
| SEMESTER- II | 2.9 | Competitive Strategy | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 2.10 | Business Law | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 2.11 | Business Research Methods | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 2.12 | Strategic Financial Management | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 2.13 | Marketing and Sales of Financial Products | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 2.14 | Derivatives | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 2.15 | Fund Management and Portfolio Selection | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 2.16 | Leadership Development | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | | | Total | | | 800 | 420 | | |

Master In Financial Technology – Duration Two Years

| | Subject Code | Core Subject | Assessment Pattern | | | Teaching Hours | | | |
|----------------------|--------------|--|----------------------|----------------------|--------------------|----------------|-----------------|-------------|---------------|
| | | | Internal Marks 60 | External Marks 40 | Total Marks 100 | Theory Hours | Practical Hours | Total Hours | Total Credits |
| SEMESTER- III | | Topics | | | | | | | |
| | 3.17 | International Business | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.18 | Strategy Management | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.19 | Securities Law | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.20 | Technical Analysis | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.21 | Financial Modelling | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.22 | Robo-Advisors and Systematic Trading | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.23 | Retail Banking Technology and Operations | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.24 | FinTech Analysis: Data Driven Credit Modelling | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 3.25 | Summer Internship | 100 | - | 100 | - | | 2 mth | 8 |
| | Total | | | 900 | 360 | | | 32 | |
| | | | | | | | | | |
| | 4.26 | Entrepreneurship Management | 60 | 40 | 100 | 45 | | 45 | 3 |
| SEMESTER- IV | 4.27 | Algorithmic Trading | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 4.28 | Cyber security Technology and Applications | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 4.29 | Financial Risk Management: Technology and Operations | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 4.30 | Fintech Application in Entrepreneurial Finance | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 4.31 | Debt Markets | 60 | 40 | 100 | 45 | - | 45 | 3 |
| | 4.32 | Project Work | 100 | - | 100 | - | | | 2 |
| | | Total | | | 700 | 270 | | | 20 |
| | | FINAL TOTAL | | | 3200 | 1410 | | | 100 |

SEMESTER- I

| PAPER NO. | SUBJECT | Total Hours | SESSION OF 3 Hrs. Each |
|-----------|--|-------------|------------------------|
| 1.1 | <p>Business Communication</p> <p>Unit 1: Introduction to Business Communication Unit 2: Communicating for Employment Unit 3: Business Ethics Unit 4: E-mails, Memos, Routine Letters Unit 5: Persuasive Writing Unit 6: Giving Oral Presentations Unit 7: Formal/Informal Reports Unit 8: Proposals Unit 9: Dealing with the Public and Media</p> | 45 | 15 |
| 1.2 | <p>Financial Accounting</p> <p>Unit 1: Introduction to Accounting Unit 2: Double Entry Unit 3: Accounting Concepts Unit 4: Accounting Conventions Unit 5: Basic Accounting Process Unit 6: Final Accounts Unit 7: Inventory Accounting Unit 8: Accounting for Depreciation Unit 9: Accounting for Capitalization Unit 10: Financial Statements Unit 11: Financial Statement Analysis Unit 12: Balance Sheet, Profit & Loss Account Unit 13: Ratio Unit 14: Cash and Funds Flow Statement</p> | 45 | 15 |
| 1.3 | <p>Business Statistics</p> <p>Unit 1: Introduction to Statistical Analysis Unit 2: Counting, Probability and Probability Unit 3: Distributions Unit 4: The Normal Distribution Unit 5: Sampling and Sampling Distribution Unit 6: Estimation and Hypothesis Testing Unit 7: Correlation and Regression</p> | 45 | 15 |
| 1.4 | <p>Dealing with Data</p> <p>Unit 1: Introduction to data Unit 2: Statistical Inference Unit 3: Exploratory Data Analysis</p> | 45 | 15 |

| | | | |
|-----|--|----|----|
| | Unit 4: Basic Machine Learning Algorithms Unit 5: Feature generation and feature selection Unit 6: Building a user facing data product Unit 7: Data Visualization Unit 8: Data Science and Ethical Issues | | |
| 1.5 | Economics Environment of Business Unit 1: Introduction to Micro Economics Unit 1: Demand Unit 2: Utility Concepts Unit 3: Indifference Analysis Unit 4: Supply side economics Unit 5: Equilibrium Unit 6: Competition and Market Forms Unit 7: Oligopoly and Duopoly Unit 8: Introduction to Macro Economics Unit 9: Aggregate Demand and Supply, GDP Unit 10: Inflation and Interest Rates Unit 11: Monetary and Fiscal Policy Unit 12: Fiscal Deficit and Balance of Payments Unit 13: Exchange Rates | 45 | 15 |
| 1.6 | Introduction to Financial Management Unit 1: Characteristics of financial markets Unit 2: Interest rate determinants Unit 3: Time value of money Unit 4: Bond pricing Unit 5: Fundamental Stock Pricing Unit 6: Finish Stock Pricing Unit 7: Weighted average cost of capital Unit 8: Capital Budgeting | 45 | 15 |
| 1.7 | Financial Information Systems Unit 1: Introduction and Overview of course topics Unit 2: Financial Software and Analytic Tools Unit 3: Banking and Payment Processing Systems Unit 4: Information Technology in Financial Markets Unit 5: Financial Markets Infrastructure | 45 | 15 |
| 1.8 | Fintech Personal Finance and Payments Unit 1: Peer to Peer Currency exchange framework Unit 2: Digital Currencies Unit 3: Insuretech Unit 4: Peer to Peer Lending Unit 5: Regulatory Issues | 45 | 15 |

SEMESTER- II

| PAPER NO. | SUBJECT | Total Hours | SESSION OF 3 Hrs. Each |
|-----------|---|-------------|------------------------|
| 2.9 | <p>Competitive Strategy</p> <p>Unit 1: Basics of Strategy Unit 2: Competitive Advantage Unit 3: Strategic Interactions Unit 4: Industry Dynamics and Competition Unit 5: Corporate Strategy Unit 6: Technology Strategy</p> | 45 | 15 |
| 2.10 | <p>Business Law</p> <p>Unit 1: Introduction of law and court procedures Unit 2: Business Crimes and Torts Unit 3: Government Regulation of Business Unit 4: Contracts-nature and Capacity to contract Unit 5: Offer and acceptance Unit 6: Defective and illegal agreements Unit 7: Termination of Contract and Consumer Protection</p> | 45 | 15 |
| 2.11 | <p>Business Research Methods</p> <p>Unit 1: Background to Research Unit 2: Literature Review Unit 3: Qualitative Methods Unit 4: Quantitative Methods Unit 5: Research Proposal</p> | 45 | 15 |
| 2.12 | <p>Strategic Financial Management</p> <p>Unit 1: Financial management objectives and conflicting stakeholder interests Unit 2: Financial strategy formulation and ethical issues in financial management Unit 3: Corporate valuation and strategies for acquisitions and mergers Unit 4: Application of option pricing theory in investment decisions Unit 5: International investment and financing decisions Unit 6: The nature of the equity and debt markets and sources of finance including hybrids Unit 7: The estimation of cost of capital Unit 8: Review of capital structure and distribution theory</p> | 45 | 15 |

| | | | |
|------|--|----|----|
| | Unit 9: Option pricing theory and real options Unit 10: The valuation of intangibles Unit 11: Methods of interest rate risk and currency risk management | | |
| 2.13 | Marketing and Sales of Financial Products Unit 1: Introduction to Marketing Unit 2: Environment Scanning Unit 3: Marketing Strategy and Consumer buying Unit 4: Segmentation and Targeting Unit 5: Positioning Unit 6: Product and Branding Unit 7: Introduction to Services Marketing Unit 8: Price Unit 9: Place Unit 10: Promotion | 45 | 15 |
| 2.14 | Derivatives Unit 1: Introduction to Derivatives and Derivative Products Unit 2: Options Unit 3: Futures Unit 4: Types of Margins Unit 5: Future and Option Strategies Unit 6: Derivative Markets | 45 | 15 |
| 2.15 | Fund Management and Portfolio Selection Unit 1: Financial markets and instruments Unit 2: Active Fund Management and Investor Strategies Unit 3: Market microstructure Unit 4: Diversification Unit 5: Risk and Performance Management Unit 6: Introduction to Portfolio Management Unit 7: Portfolio Management Models Unit 8: Portfolio Manager Unit 9: Security Analysis Unit 10: Case Studies and Practical Application | 45 | 15 |
| 2.16 | Leadership Development Unit 1: Foundational Skill Building Unit 2: Cross Functional Business Approach Unit 3: Strategy Formulation and Implementation Unit 4: Leading Charge Unit 5: Personal Leadership | 45 | 15 |

SEMESTER- III

| PAPER NO. | SUBJECT | Total Hours | SESSION OF 3 Hrs. Each |
|-----------|--|-------------|------------------------|
| 3.17 | International Business Unit 1: Overview of International Business Unit 2: The evolution of International Business Unit 3: Regional Economic Integration Unit 4: The international flow of funds Unit 5: International Business Environment Unit 6: Market Entry modes and decision making Unit 7: International Business Strategies Unit 8: International HRM Unit 9: International Marketing Unit 10: Global Value chain | 45 | 15 |
| 3.18 | Strategic Management Unit 1: The Concept of Strategy Unit 2: Industry & Competitive Analysis Unit 3: Competitive Advantage Unit 4: Competitive Dynamics Unit 5: Corporate and Global Strategy | 45 | 15 |
| 3.19 | Securities Law Unit 1: Introduction to Indian Capital Markets Unit 2: SEBI Act 1992 Unit 3: Securities Contract (Regulations) Act 1956 Unit 4: Companies Act 2013 Unit 5: Company Formation Unit 6: Corporate Governance Unit 7: Other Regulations | 45 | 15 |
| 3.20 | Technical Analysis Unit 1: Introduction to Technical Analysis Unit 2: Theories, Techniques & Benefits Unit 3: Important Aspects of Technical Analysis Unit 4: Charts and their patterns Unit 5: Technical Indicators Unit 6: Trend Lines - Support and Resistance Unit 7: Importance of Volume Unit 8: Charts and Chart Types Unit 9: Chart Patterns Unit 10: Moving Averages Unit 11: Indicators and Oscillators | 45 | 15 |

| | | | |
|------|---|-----------|-----------|
| | Unit 12: Technical Analysis Step by Step | | |
| 3.21 | Financial Modelling Unit 1: Overview of Financial Modelling Unit 2: Best Practices Unit 3: Core Statements Unit 4: Forecasting Revenue and Expenses Unit 5: Scenario Analysis Unit 6: Working Capital Schedule – (Assets and Liabilities) Unit 7: Depreciation and Amortization Schedule Unit 8: Long-Term Items and completion of income statement logic Unit 9: Shareholder’s equity Schedule Unit 10: Debt and Interest Unit 11: Troubleshooting your Financial Model Unit 12: Data Tables Unit 13: Basics of Valuation Unit 14: Valuation Of Companies - DDM Unit 15: Discounted Cash Flow Model | 45 | 15 |
| 3.22 | Robo-Advisors and Systematic Trading Unit 1: Smart beta and Robo advisors Unit 2: Signal, noise, randomness Unit 3: Markets and basic measurements of performance, direction and volatility Unit 4: Comparing strategies Unit 5: Systematic Trading: Trend Following Systems & Futures Markets Unit 6: Systematic trading: Trend and Counter-trend systems Unit 7: Systematic trading: Trend and Counter-trend systems Unit 8: Technical trading: Spreads and pairs trading in Equities Markets Unit 9: Pairs trading review Unit 10: Fundamentals and currency trading strategies Unit 11: Currencies: Flow-based strategies and carry trades; Unit 12: Co-integration and basket trading Unit 13: Machine Learning and Artificial Intelligence in Financial Prediction Unit 14: High frequency trading | 45 | 15 |
| 3.23 | Retail Banking Technology and Operations Unit 1: Overview of Financial Ecosystem and Retail Banking Unit 2: The universal Banking Process Framework | | |

| | | | |
|------|--|-----------------|-----------|
| | Unit 3: Payments Ecosystem Unit 4: Compliance and Risk management Unit 5: Disaster recovery and Business Continuity Planning Unit 6: Data warehouse and analytics – Concepts, Architecture and Applications | 45 | 15 |
| 3.24 | FinTech Analysis: Data Driven Credit Modelling Unit 1: Introduction to credit risk modelling concepts Unit 2: R tutorial and data sets Unit 3: PD model validation Unit 4: PD model calibration Unit 5: Regression-based models of default and data pre-processing Unit 6: Tree-based models Unit 7: Loss Given Default: theory, data acquisition and modelling Unit 8: Mortgages | 45 | 15 |
| 3.25 | Summer Internship | 2 months | 8 |

SEMESTER- IV

| PAPER NO. | SUBJECT | Total Hours | SESSION OF 3 Hrs. Each |
|-----------|--|-------------|------------------------|
| 4.26 | <p>Entrepreneurship Management</p> <p>Unit 1: Business Opportunity Unit 2: The process of building a business Unit 3: Idea to business model Unit 4: Venturing through innovating the business model Unit 5: Discovery driven planning Unit 6: Crafting a business plan Unit 7: Modes of venturing Unit 8: Raising venture capital Unit 9: Mobilizing Resource for the venture Unit 10: Venturing in emerging markets Unit 11: Paths to entrepreneurship</p> | 45 | 15 |
| 4.27 | <p>Algorithmic Trading</p> <p>Unit 1: Introduction and Overview of Algorithmic Trading Unit 2: The Mathematics of Algorithmic Trading Unit 3: Global Trends in Algorithmic Trading Unit 4: Lifecycle of Algorithmic Trading Unit 5: Risk, Costs and Roles in Algorithmic Trading Unit 6: The trading strategies Unit 7: Business aspect of algorithmic trading Unit 8: India in algorithmic trading</p> | 45 | 15 |
| 4.28 | <p>Cyber security Technology and Applications</p> <p>Unit 1: Introduction to cyber security Unit 2: Systems Security Unit 3: Cryptograph and Network Security Unit 4: The Landscape of Cyber security and Case Studies</p> | 45 | 15 |
| 4.29 | <p>Financial Risk Management: Technology and Operations</p> <p>Unit1: Market structure & Participant ant Unit2: Solution Architecture & Design Unit3: Financial Market Product life Cycle Development & Implementation Unit4: Introduction to Risk Unit5: Market Risk Unit6: Algorithmic Trading & complex event processing</p> | 45 | 15 |

| | | | |
|------|--|----|----|
| 4.30 | Fintech Application in Entrepreneurial Finance Unit 1: Crowd funding Unit 2: Peer to Peer Equity Unit 3: Regulatory Issues | 45 | 15 |
| 4.31 | Debt Markets Unit 1: Overview of debt contracts and classification of debt securities Unit 2: Players and their objectives Unit 3: Government debt markets Unit 4: The money market Unit 5: The repo market Unit 6: MBS and ABS markets Unit 7: Fixed income derivatives markets Unit 8: No-arbitrage and the law of one price Unit 9: Risks of debt securities | 45 | 15 |
| 4.32 | Project Work | | 2 |

PASSING STANDARD AND PERFORMANCE GRADING:

| MARKS | GRADE POINTS | GRADE |
|--------------|---------------------|--------------|
| 75 TO 100 | 7.5 TO 10.0 | O |
| 65 TO 74 | 6.5 TO 7.49 | A |
| 60 TO 64 | 6.0 TO 6.49 | B |
| 55 TO 59 | 5.5 TO 5.99 | C |
| 50 TO 54 | 5.0 TO 5.49 | D |
| 0 TO 49 | 0.0 TO 4.99 | F (FAILS) |

The performance grading shall be based on the aggregate performance of Internal Assessment and Semester End Examination.

The Semester Grade Point Average (SGPA) will be calculated in the following manner:
 $SGPA = \frac{\sum CG}{\sum C}$ for a semester, where C is Credit Point and G is Grade Point for the Course/ Subject.

The Cumulative Grade Point Average (CGPA) will be calculated in the following manner :
 $CGPA = \frac{\sum CG}{\sum C}$ for all semesters taken together.

R. _____ PASSING STANDARD FOR ALL COURSES :

Passing 50% in each subject /Course combined Progressive Evaluation (PE)/Internal Evaluation and Semester-End/Final Evaluation (FE) examination taken together. i.e. (Internal plus External Examination)

R. _____

- A. Carry forward of marks in case of learner who fails in the Internal Assessments and/ or Semester-end examination in one or more subjects (whichever component the learner has failed although passing is on total marks).
- B. A learner who PASSES in the Internal Examination but FAILS in the Semester-end Examination of the Course shall reappear for the Semester-End Examination of that Course. However his/her marks of internal examinations shall be carried over and he/she shall be entitled for grade obtained by him/her on passing.

- C. A learner who PASSES in the Semester-end Examination but FAILS in the Internal Assessment of the course shall reappear for the Internal Examination of that Course. However his/her marks of Semester-End Examination shall be carried over and he/she shall be entitled for grade obtained by him/her on passing

R. _____ ALLOWED TO KEEP TERMS (ATKT)

- A. A learner shall be allowed to keep term for Semester II irrespective of number of heads/courses of failure in the Semester I.
- B. A learner shall be allowed to keep term for Semester III wherever applicable if he/she passes each of Semester I and Semester II.

OR

- C. A learner shall be allowed to keep term for Semester III wherever applicable irrespective of number of heads/courses of failure in the Semester I & Semester II.
- D. A learner shall be allowed to keep term for Semester IV wherever applicable if he/she passes each of Semester I, Semester II and Semester III.

OR

- E. A learner shall be allowed to keep term for Semester IV wherever applicable irrespective of number of heads/courses of failure in the Semester I, Semester II, and Semester III
- F. A learner shall be allowed to keep term for Semester V wherever applicable if he/she passes each of Semester I, Semester II, Semester III and Semester IV.

OR

- G. A learner shall be allowed to keep term for Semester V wherever applicable irrespective of number of heads/courses of failure in the Semester I, Semester II, Semester III, and Semester IV.
- H. The result of Semester VI wherever applicable OR final semester shall be kept in abeyance until the learner passes each of Semester I, Semester II, Semester III, Semester IV, Semester V wherever applicable.

OR

- I. A learner shall be allowed to keep term for Semester VI wherever applicable irrespective of number of heads/courses of failure in the Semester I, Semester II, Semester III, Semester IV and Semester V.