

PGDFM SEM I
ASSIGNMENTS

Academic Year 2018-19

***Please follow the instructions and submit the assignment in the given time.**

1. Assignment is compulsory.
2. Last date to submit these assignments is the last date of your semester-1 examination (which will be held in the month of February). On the date of the examination, get your assignment answer sheet for the corresponding subject.
3. All assignments should be in written format. Assignment sheets to be collected from IDOL, Room no. 5.
4. No typed assignment or Xerox will be accepted.
5. Outstation students have to send the assignments by post, no assignment on mails to be approved.
6. Outstation students can send on the address:
PGDFM / PGDORM Section, Room no 112, Institute of Distance and Open Learning, University of Mumbai, Kalina, Santacruz East, Mumbai- 400098.

COST AND MANAGEMENT ACCOUNTING

(MARKS: 20)

Q.1) Explain the scope of management accounting.

(10 Marks)

Q.2) From the following information prepare a cash budget for 6 months ended 31st December, 2018 of GLAXO CO. LTD.

(10 Marks)

Estimated Revenue and Expenditure

MONTH YEAR	TOTAL SALES	MATERIAL	WAGES	PRODUCTION OVERHEADS	SELLING OVERHEADS
JUNE 2018	11000	8000	2000	1500	350
JULY 2018	10000	10000	2000	1600	400
AUGUST 2018	11000	7000	2200	1650	450
SEPTEMBER 2018	12000	7000	2300	1650	400
OCTOBER 2018	13000	6000	2300	1700	450
NOVEMBER 2018	14000	6000	2400	1750	450
DECEMBER 2018	15000	8000	2400	1800	500

Cash balance on 1st July was 5000. A new machine is to be installed at 15000 on credit, to be repaid in two equal instalments in September 2018 and October 2018. Sales commission at 5% on total sales is to be paid within the month following actual sales. 500 being the amount of second call may be received in September 2018. Share premium amounting to 1000 is also obtainable with second call. Period of credit allowed by suppliers is 1 month. Period of credit allowed to customers is 1 month. Delay in payment of overheads is 1 month. Delay in payment of wages is ½ month. Assume cash sales to be 50% of total sales.

ACCOUNTING SYSTEM

(MARKS: 20)

(10 Marks)

Q.1) On 1st April 2016, following balances appeared in the books of M/s. Seven Hills Enterprises.

Machinery account Rs. 5,00,000 and Provision for depreciation Rs. 3,20,000.

On the above date, they decided to sell the machinery for Rs. 1,00,000 which was purchased on 1st April 2012 for Rs. 1,50,000. The firm provides depreciation on 31st March every year @ 10% p.a. under straight line method.

Show Machinery account and Provision for depreciation account as on 31st March 2017.

Q.2) Attempt Following:

(10 Marks)

- a) Business Entity Concept
- b) Accrual Concepts
- c) Dual Aspect Concept

FINANCIAL MARKETS

(MARKS: 20)

Q.) Write short notes on

(Each question carries 05 marks)

1. Functions of Financial Markets
2. Functions of SEBI
3. Primary Markets V/S Secondary Markets
4. Arbitrage V/S Speculation